

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 20-IS

INFORMATION STATEMENT PURSUANT TO SECTION 20
OF THE SECURITIES REGULATION CODE

1. Check the appropriate box:
☐ Preliminary Information Statement
☒ Definitive Information Statement
2. Name of Registrant as specified in its charter **PLANTERS PRODUCTS, INC.**
3. **PHILIPPINES**
 Province, country or other jurisdiction of incorporation or organization
4. SEC Identification Number **21357**
5. BIR Tax Identification Code **000-137-080-000**
6. **4/F 109 PPI BUILDING, ESTEBAN STREET, LEGASPI VILLAGE, BARANGAY SAN LORENZO, MAKATI CITY** **1229**
 Address of principal office Postal Code
7. Registrant's telephone number, including area code **8818-2332**
8. **21 October 2025 2:00PM, 4/F 109 PPI BUILDING, ESTEBAN STREET, LEGASPI VILLAGE, BARANGAY SAN LORENZO, MAKATI CITY**
 Date, time and place of the meeting of security holders
9. Approximate date on which the Information Statement is first to be sent or given to security holders
The Notice of the Meeting was published in the business section of two newspapers of general circulation on September 24 and September 25, 2025, in accordance with SRC Rule 8, both in print and online formats, for two consecutive days, with the last publication occurring no later than twenty-one days before the scheduled ASM. Accordingly, this Information Statement shall be sent to the stockholders as soon as practicable after the approval hereof by the Securities and Exchange Commission (the "Commission" or the "SEC"), but not later than 15 days prior to the stockholders' meeting or on October 01, 2025.
10. **In case of Proxy Solicitations: NOT APPLICABLE.** The Company is not conducting any proxy solicitation in connection with the Annual Stockholders' Meeting.
11. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA (information on number of shares and amount of debt is applicable only to corporate registrants):

Title of Each Class	Number of Shares of Common Stock Outstanding or Amount of Debt Outstanding
<u>COMMON SHARES, Php 1.00 par value</u>	<u>300,000,000.00</u>
12. Are any or all of the registrant's securities listed in a Stock Exchange?
 Yes ☐ No ☒
 If yes, disclose the name of such Stock Exchange and the class of Securities listed therein:
NOT APPLICABLE

PART I.

INFORMATION REQUIRED IN INFORMATION STATEMENT**A. GENERAL INFORMATION****Item 1. Date, time and place of meeting of security holders.**

The annual meeting of the stockholders (the “**Meeting**”) of **Planters Products, Inc. (“PPI” or the “Company”)** will be held on **Tuesday, October 21, 2025¹, at 2:00 p.m.** The Meeting will be conducted both in person and via remote communication through Zoom. The Chairman of the Meeting shall convene, preside over, and conduct the proceedings at the Principal Office, located at **4/F 109 PPI Building, Esteban Street, Legaspi Village, Barangay San Lorenzo, Makati City.** The full mailing address of the principal office is as stated above.

This Information Statement shall be distributed to the stockholders as soon as practicable following its approval by the Securities and Exchange Commission (the “**Commission**” or the “**SEC**”), but in any event no later than **October 1, 2025.**

Interested parties may also access a copy of this Information Statement, subsequent to its approval by the SEC but not later than **October 1, 2025**, via the Company’s website at <https://plantersproducts.com/>. The disclosure requirements pursuant to Section 49 of the Revised Corporation Code are presented on pages 88–89 of this document.

Item 2. Dissenters' Right of Appraisal

In accordance with Section 80 of the Revised Corporation Code and Article 11(a)(vi) of the Company’s Revised Manual on Corporate Governance, any stockholder of the Corporation shall have the right to dissent and demand payment of the fair value of the shares in the following instances:

- (a) In case an amendment to the articles of incorporation has the effect of changing or restricting the rights of any stockholder or class of shares, or of authorizing preferences in any respect superior to those of outstanding shares of any class, or of extending or shortening the term of corporate existence;
- (b) In case of sale, lease, exchange, transfer, mortgage, pledge or other disposition of all or substantially all of the corporate property and assets as provided in this Code;
- (c) In case of merger or consolidation; and
- (d) In case of investment of corporate funds for any purpose other than the primary purpose of the corporation. (Sec. 80 of the Corporation Code)

The dissenting stockholder who votes against a proposed corporate action may exercise the right of appraisal by making a written demand on the corporation for the payment of the fair value of shares held within thirty (30) days from the date on which the vote was taken.

¹ The date of the ASM shall be scheduled based on the provided in corporations the By-Laws, to wit: “The annual meeting of the stockholders shall be held on the third Tuesday of October of each year”

Provided, That failure to make the demand within such period shall be deemed a waiver of the appraisal right.

If the proposed corporate action is implemented, the corporation shall pay the stockholder, upon surrender of the certificate or certificates of stock representing the stockholder's shares, the fair value thereof as of the day before the vote was taken, excluding any appreciation or depreciation in anticipation of such corporate action (Sec. 81 of the Corporation Code). Within ten (10) days after demanding payment for shares held, a dissenting stockholder shall submit the certificates of stock representing the shares to the corporation for notation that such shares are dissenting shares. Failure to do so shall, at the option of the corporation, terminate the rights under this title (Sec. 85 of the Corporation Code).

There are NO corporate matters that will entitle dissenting members to exercise their rights of appraisal as provided in Title X of the Corporation Code.

Item 3. Interest of Certain Persons in or Opposition to Matters to be Acted Upon

None of the following persons have any substantial interest, direct or indirect in any matter to be acted upon other than election to office:

- I. Directors or officers of the Company at any time since the beginning of the last fiscal year;
- II. Nominees for election as directors of the Company;
- III. Associate of any of the foregoing persons.

No director or nominee for election as director has informed the Company of his opposition to any matter to be acted upon at the annual stockholders meeting.

B. CONTROL AND COMPENSATION INFORMATION

Item 4. Voting Securities and Principal Holders Thereof

Class of Voting Shares as of June 25, 2025

The Company has 300,000,000.00 common shares outstanding. Each share is entitled to one vote. All stockholders of record are entitled to notice and to vote at the Annual Stockholders Meeting.

Article II, Section 8, Voting. Each stockholder shall at every meeting of the stockholders be entitled to one vote, in person or by proxy, for each share of stock held by such stockholder. After the election of directors, except where the transfer of books of the Company shall have been closed or a date shall have been fixed as a record date for the determination of its stockholders entitled to vote, no share of stocks shall be voted on at any election of directors which shall have transferred on the books of the Company within twenty (20) days preceding such elections (by-laws).

Article II, Section 5. List of Stockholders. It shall be the duty of the Secretary or other officers who shall have the stock ledger to prepare and make, at least ten (10) days before every election, a complete list of stockholders entitled to vote thereat, arrange in alphabetical order with the number of shares held by each. For said ten (10) days such list shall be open to the examination of any stock holder. The original or a duplicate stock ledger shall be the

only evidence as to who are the stockholders entitled to examine such list or the books of the company or to vote in person or proxy at such election (by-laws).

Article II, Section 8. Voting. At all meetings of the stockholders, all election and all questions, except in cases where other provisions is made by statute, shall be decided by the plurality of the stockholders present in person or by proxy and entitled to vote thereat a quorum being present. Each share of Stock shall be counted as one vote except in case of election of directors wherein each share shall be entitled to as many votes as there are Directors to be elected, and such votes may be cumulated and cast in favor of one or distributed among any number of candidate. Unless required by law or demanded by a stockholder present in person or by proxy at any meeting and entitled to vote thereat, the vote on any question need not be by ballot. On a vote by ballot, each ballot shall be signed by the stockholders voting or in his name by his proxy if there be such proxy and shall state the number of shares voted by him. xxx (by-laws).

The table below presents the shareholdings of the Company's stockholders of record, together with the approximate percentage that each stockholder's shares represent of PPI's total outstanding common stock as of June 25, 2025.

Name of Owner	Amount and Nature Ownership (Common)	Citizenship	Total Number of Shares
Planters Foundation Inc. (as holder in trust of PPI's shares of stocks)	237,705,822	Filipino	79.24%
Planters Foundation Inc. (Investment)	2,612,037	Filipino	0.87%
Planters Employees Association, Inc. (Held-in-Trust)	29,999,400	Filipino	10.00%
Francisco Barandian	141,003	Filipino	0.05%
Potenciano A. Larrazabal	79,902	Filipino	0.03%
Luisa C. Locsin	66,127	Filipino	0.02%
Jose L. Montelibano	63,157	Filipino	0.02%
Teofila Mejia	58,659	Filipino	0.02%
Roy A. Aguilar	56,137	Filipino	0.02%
David M. Consunji	51,420	Filipino	0.02%
Carlos C. Coscoluela	50,065	Filipino	0.02%
Linda G. Zamora	47,510	Filipino	0.02%
Nestor Y. Jalandoni Jr.	44,574	Filipino	0.01%
Jesus K. Mercado	39,180	Filipino	0.01%
Narciso S. Javelosa	36,305	Filipino	0.01%

Amalio R. Cueva	35,034	Filipino	0.01%
Oscar R. Ledesma	34,469	Filipino	0.01%
Victor V.L. Facultad	34,419	Filipino	0.01%
Juan L. Jalandoni	34,403	Filipino	0.01%
Efren Gubuan	34,384	Filipino	0.01%
Others	28,775,993	Filipino	9.59%

The following table shows the record and beneficial owners of at least 5% of the Company's shares as of June 25, 2025

Title of Class	Name and Address of Owner	Amount and Nature of Beneficial Ownership	Citizenship	Percent of Class
Common	Planters Foundation Inc. (as holder in trust of PPI's shares of stocks) 4th Floor PPI Bldg. 109 Esteban St., Legaspi Village, Barangay San Lorenzo Makati City	237,705,822	Filipino	79.24%
Common	Planters Foundation Inc. (Investment) 4th Floor PPI Bldg. 109 Esteban St., Legaspi Village, Barangay San Lorenzo Makati City	2,612,037	Filipino-	0.87%
Common	Planters Employees Association, Inc. (Held-in-Trust) 4th Floor PPI Bldg. 109 Esteban St., Legaspi Village, Barangay San Lorenzo, Makati City	29,999,400	Filipino-	10.00%
Common	Francisco Barandian c/o 4th Floor PPI Bldg. 109 Esteban St., Legaspi Village, Barangay San Lorenzo, Makati City	141,003	Filipino	0.05%

The following are the number of shares comprising the Company's capital stock, all of which are voting shares, owned of record by the President, Directors, Key Officers of the Company and Nominees for election as Director;

Name of Owner	Amount and Nature Ownership (Common)	Citizenship	Total Number of Shares
Planters Foundation Inc. (as holder in trust of PPI's shares of stocks)	237,705,822	Filipino	79.24%
Planters Foundation Inc. (Investment)	2,612,037	Filipino	0.87%
Planters Employees Association, Inc. (Held-in-Trust)	29,999,400	Filipino	10.00%
Francisco Barandian	141,003	Filipino	0.05%
Potenciano A. Larrazabal	79,902	Filipino	0.03%
Luisa C. Locsin	66,127	Filipino	0.02%
Jose L. Montelibano	63,157	Filipino	0.02%
Teofila Mejia	58,659	Filipino	0.02%
Roy A. Aguilar	56,137	Filipino	0.02%
David M. Consunji	51,420	Filipino	0.02%
Carlos C. Coscoluela	50,065	Filipino	0.02%
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Nestor Y. Jalandoni Jr.	44,574	Filipino	0.01%
Jesus K. Mercado	39,180	Filipino	0.01%
Narciso S. Javelosa	36,305	Filipino	0.01%
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Oscar R. Ledesma	34,469	Filipino	0.01%
Victor V.L. Facultad	34,419	Filipino	0.01%
Juan L. Jalandoni	34,403	Filipino	0.01%
Efren Gubuan	34,384	Filipino	0.01%
Others	28,775,993	Filipino	9.59%

Letter of Instruction 178, issued on March 1974, placed the shares of stocks of Planters Products, Inc. under the custody of the non-stock, non-profit Organization, Planters Foundation, Inc. as holder in trust, chaired by the Secretary of Agriculture, and mandated this foundation to distribute shares to Filipino farmers. To date, 25.3 million shares or 8% of the total shares have been distributed to over 830,000 farmer-stockholders.

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Pursuant to Letters of Instruction 178 and 1428, the Chairman of Planters Foundation, Inc., as mentioned is the Minister of Agriculture then, now the Secretary of Agriculture. As such, he/she is entitled to vote the shares of the Foundation in the stockholder's meeting.

Security ownership of Management

The table below details the number of shares held of record and/or beneficially owned by the Company's directors and executive officers, as well as the corresponding percentage of shareholdings for each, as of June 25, 2025. Collectively, the Company's current directors.

Title of Class	Name of Beneficial Owner	Amount and Nature of Beneficial Ownership	Citizenship	Percent of Class
Common	Maria Zenaida Benedicto Angping	1/R	Filipino	0.00%
Common	Ethyl Ruth V. Ramirez	1/R	Filipino	0.00%
Common	Romeo S. Recide	1/R	Filipino	0.00%
Common	William U. Saratao	1/R	Filipino	0.00%
Common	Jacobo Martin Mantecon	1/R	Filipino	0.00%
Common	Roberto V. Antonio	1/R	Filipino	0.00%
Common	Nilo A. Cabrera	1/R	Filipino	0.00%
Common	Segfredo R. Serrano	1/R	Filipino	0.00%
Common	Zenaida M. Vail	1/R	Filipino	0.00%

None of the members of PPI's Board of Directors and Management owns 2.0% or more of the outstanding capital stock of the Company.

Voting Trust Owners of 5% or more of the Company's Shares

There is no voting trust agreement with the holders of 5% or more of the voting securities.

- Changes in Control.** The Company is not aware of any arrangements which may result in a change of control of the Company.
- Record Date.** All stockholders of record as of June 25, 2025 shall be entitled to vote in the Meeting.

Stockholders may cast their votes at all meetings either in person or by proxy, duly executed in writing by the stockholder or their authorized attorney-in-fact. Proxies must be submitted to the Corporate Secretary for inspection, validation, and recording prior to the commencement of the Meeting.

- NO PROXY SOLICITATION IS BEING MADE.** The Company is not conducting any proxy solicitation in connection with the Annual Stockholders' Meeting.

Item 5. Directors and Executive Officers

- Brief Description of Any Material Pending Legal Proceedings to which the registrant or any of its subsidiaries or affiliates is a party: **NOT APPLICABLE.** There are no material pending legal proceedings involving the Company, its subsidiaries, or affiliates.

2. Name of the Court or Agency in which the Proceedings are pending: **NOT APPLICABLE**. There are no material pending legal proceedings involving the Company, its subsidiaries, or affiliates.
3. Date of Institution: **NOT APPLICABLE**. There are no material pending legal proceedings involving the Company, its subsidiaries, or affiliates.
4. Principal Parties: **NOT APPLICABLE**. There are no material pending legal proceedings involving the Company, its subsidiaries, or affiliates.
5. Description of the Factual Basis Alleged to Underlie the Proceeding: **NOT APPLICABLE**. There are no material pending legal proceedings involving the Company, its subsidiaries, or affiliates.
6. Relief Sought: **NOT APPLICABLE**. There are no material pending legal proceedings involving the Company, its subsidiaries, or affiliates.
7. Similar Information as to any such proceedings known to be contemplated by Governmental authorities or any other entity: **NOT APPLICABLE**. There are no material pending legal proceedings involving the Company, its subsidiaries, or affiliates.

The shares of stocks of Planters Products, Inc. were placed under the custody of the non-stock, non-profit organization, Planters Foundation, Inc. as holder in trust.

The Foundation is chaired by the Minister of Agriculture (now Secretary of Agriculture) who submits lists of nominees on behalf of the Foundation for the annual election of the Board of Directors of the Company.

One (1) seat in the Board of Directors is allotted to PPI employees pursuant to LOI 178.

The Board of Directors has a one-year term and every year they are considered for nomination and election.

Last December 05, 2024 stockholders meeting, the following were nominated and elected directors of the Board. The following were elected directors of the Board:

1. Maria Zenaida Benedicto Angping, Chairperson
2. Ethyl Ruth V. Ramirez
3. Romeo S. Recide
4. William U. Saratao
5. Jacobo Martin Mantecon
6. Roberto V. Antonio
7. Nilo A. Cabrera
8. Segfredo R. Serrano
9. Zenaida M. Vail

The Company's Board of Directors shall include a minimum of three (3) independent directors, or such number as will comprise at least one-third of the total Board membership, whichever is greater. Each independent director must hold at least one (1) share of the Company's stock in their own name, possess a college degree, and demonstrate integrity, probity, and diligence. Independent directors are individuals who, aside from receiving

director's fees, are not part of the Company's management and are free from any business or other relationships that could, or could reasonably be perceived to, materially compromise their ability to exercise independent judgment in fulfilling their duties as directors of the Company.

They are:

1. Not affiliated with any Government-Owned and Controlled Corporation.
2. Not possess all the qualifications and none of the disqualifications to serve as an Independent Director of Planters Products, Inc., as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC Issuances.
3. Not related to any Director/Officer/Substantial Shareholder of Planters Products, Inc., and its Subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
4. Not the subject of any pending criminal or administrative investigation or proceeding.
5. Shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code and its implementing Rules and Regulations, Code of Corporate Governance and other SEC Issuances.
6. Shall inform the Corporate Secretary of Planters Products, Inc. of any changes in the above-mentioned information within five (5) days from its occurrence.

An independent director must not possess any of the disqualifications enumerated under Section II (D) of SEC Memorandum Circular No. 16, Series of 2002.

The following are the Company's Board of Directors as of the date hereof:

<u>Name/Age/Citizenship/ Position</u>	<u>Year and Term served as Director</u>	<u>Other Directorship</u>	<u>Other Office/ Positions</u>	<u>Relatives up to 4th Civil degree</u>
Maria Zenaida Benedicto Angping / 78 years old / Filipino/ Chairperson	February 2024-(present) 2025	Planters Products, Inc. Executive Committee Chairman	None	No relatives up to 4th civil degree of affinity/ consanguinity
Nilo Artech Cabrera / 73 years old/ Filipino/ Board of Directors Member	February 2024-(present) 2025		None	No relatives up to 4th civil degree of affinity/ consanguinity
Romeo Soon Recide / 72 years old / Filipino / Board of Directors Member	February 2024-(present) 2025	Planters Products, Inc. Human Resource Committee Chairman	None	No relatives up to 4th civil degree of affinity/ consanguinity
Zenaida Motus Vail / 65 years old / Filipino	February 2024-(present) 2025	Planters Products, Inc. Audit and Compliance Committee Chairman	None	No relatives up to 4th civil degree of affinity/ consanguinity

William Saratao / 67 years old / Filipino / Board of Directors Member	February 2024-(present) 2025		None	No relatives up to 4th civil degree of affinity/ consanguinity
Ethyl Ruth V. Ramirez / 48 years old / Filipino / Board of Directors Member	February 2024-(present) 2025	Planters Products, Inc. Related Transactions Committee Chairman	Planters Products, Inc. Plant Operations, Warehouse and Logistics Director	No relatives up to 4th civil degree of affinity/ consanguinity
Segfredo Roque Serrano / 67 years old / Filipino / Board of Directors Member	February 2024-(present) 2025	Planters Products, Inc. Government Compliance Committee Chairman	None	No relatives up to 4th civil degree of affinity/ consanguinity
Roberto V. Antonio / 63 years old / Filipino / Board of Directors Member	February 2024-(present) 2025		None	No relatives up to 4th civil degree of affinity/ consanguinity
Jacobo Martin C. Mantecon / 62 years old / Filipino / Board of Directors Member	February 2024-(present) 2025	Planters Products, Inc. Budget Committee Compliance	None	No relatives up to 4th civil degree of affinity/ consanguinity

Board Committees

The following are the members of the committees of the Company's Board of Directors as of the date hereof:

COMMITTEE	MEMBERS	FUNCTIONS
Executive	<p>Chairman: President/CEO and Chairperson Maria Zenaida Benedicto Angping</p> <p>Members:</p> <ul style="list-style-type: none"> a. Director Cabrera b. Director Serrano 	<p>This will lead, and head meetings during emergencies or crises when holding a full board meeting is not practical or timely.</p> <p>This committee will have the responsibility to make decisions on behalf of the board in urgent situations, ensuring that necessary actions are taken promptly to effectively address any crisis or unforeseen event.</p> <p>To enhance transparency and accountability, all decisions made by</p>

		this committee will be reviewed and confirmed by the full board at the next available meeting, fostering a collaborative approach to governance.
Audit and Compliance	Chairman: Director Vail Members: a. Director Cabrera b. Director Saratao	To manage the corporation's auditing process and collaborate with the external auditor, ensuring that the company adheres to all government regulations and requirements necessary for its operation.
Human Resource	Chairman: Director Recide Members: a. Director Ramirez b. Director Serrano	To oversee the corporation's portfolios, such as promotions, salaries, wages, and penalties, among others.
Government Compliance	Chairman: Director Serrano Members: a. Director Recide b. Director Vail	To oversee and monitor upcoming government policies, analyze their advantages and disadvantages for the company, and recommend ways for the corporation to implement them.
Related Transactions	Chairman: Director Ramirez Members: a. Director Mantecon b. Director Recide	To make sure that none of the members of the board or the people in the management are acting in direct conflict with the interests of the company.
Budget	Chairman: Director Mantecon Members: a. Director Cabrera b. Director Serrano	To create the budget for the incoming fiscal year by working with the Chief Financial Officer and other departments, and present the same to the board for approval.

Director Attendance Report Below is the attendance report of the members of the Board of Directors of the Company in the Company's Board meetings for 2025: ✓ (Present)

Directors	16 Jan	20 Feb	20 March	20 Apr	21 May	26 June	17 July	11 Aug	18 Sept
Maria Zenaida Benedicto Angping	✓	✓	✓	✓	✓	✓	✓	✓	✓
Ethyl Ruth V. Ramirez	✓	✓	✓	✓	✓	✓	✓	✓	✓

Romeo S. Recide	✓	✓	✓	✓	✓	✓	✓	✓	✓
William U. Saratao	✓	✓	✓	✓	✓	✓	✓	✓	✓
Jacobo Martin Mantecon	✓	✓	✓	✓	✓	✓	✓	✓	✓
Roberto V. Antonio	✓	✓	✓	✓	✓	✓	✓	✓	✓
Nilo A. Cabrera	✓	✓	✓	✓	✓	✓	✓	✓	✓
Segfredo R. Serrano	✓	✓	✓	✓	✓	✓	✓	✓	✓
Zenaida M. Vail	✓	✓	✓	✓	✓	✓	✓	✓	✓

During the Meeting, the Company's stockholders will elect the members of the Board for the year 2025 to 2026. The nominees for election as directors are:

Out of the nine (9) members of the Board of Directors, three (3) are independent directors, namely: Ethyl Ruth V. Ramirez, Romeo S. Recide, and William U. Saratao.

The complete composition of the Board of Directors is as follows:

1. Maria Zenaida Benedicto Angping, Chairperson
2. Ethyl Ruth V. Ramirez (Independent Director)
3. Romeo S. Recide (Independent Director)
4. William U. Saratao (Independent Director)
5. Jacobo Martin Mantecon
6. Roberto V. Antonio
7. Nilo A. Cabrera
8. Segfredo R. Serrano
9. Zenaida M. Vail

Planters Products, Inc. Board of Directors

Maria Zenaida B. Angping

Chairman of the Board and President/CEO, Planters Products, Inc.

Effective: February 2024

Maria Zenaida B. Angping serves as the Chairman of the Board and President/CEO of Planters Products, Inc., having been appointed to this position in February 2024. With extensive experience in organizational leadership and strategic management, she is committed to driving growth and innovation within the company, focusing on sustainable practices and community development.

She served as Secretary of the Presidential Management Staff (PMS) from June 30, 2022, to December 2, 2022, under the administration of President Ferdinand R. Marcos Jr. Subsequently, she was nominated by the President to serve as the Philippine Ambassador to France. Prior to this, she was the Representative for the 3rd District of Manila, holding office in the House of Representatives for multiple non-consecutive terms, initially from 2010 to 2013 and again beginning in 2022. As a legislator, she was an active member of various congressional committees, focusing on matters of importance to her constituency in Manila.

Nilo Arteche Cabrera
Independent Director, Planters Products, Inc.
Effective: February 2024

Nilo Arteche Cabrera is an Independent Director of Planters Products, Inc., appointed in February 2024. He brings a wealth of experience from his previous roles as Vice President of Logistics at Atlas Fertilizer Corporation and Vice President for Domestic Trade at Philippine Phosphate Fertilizer Corporation, where he played a critical role in raw materials and trading procurement.

He served as Vice President for Domestic Trade, Raw Material, and Trading Material Procurement at the Philippine Phosphate Fertilizer Corporation from 1997 to 2007. Immediately thereafter, he assumed the role of President of Bulette Corporation, a position he has held from 2007 to the present.

Segfredo R. Serrano
Board of Director, Planters Products, Inc.
Effective: February 2024

Segfredo R. Serrano has been a member of the Board of Directors at Planters Products, Inc. since February 2024. With a strong background in academe as an instructor and experience as an education and policy consultant, he is dedicated to advancing educational initiatives within the agriculture sector.

He previously held the position of Department Assistant at the Department of Agriculture from 1998 to April 2019. From 2020 to 2023, he served as a policy consultant at Black & Veatch Alabang. Currently, he is engaged as an education management consultant at the Science and Technology School of Los Baños, a role he has held since June 2023.

Roberto V. Antonio
Board of Director, Planters Products, Inc.
Effective: February 2024

Roberto V. Antonio has served as a Board of Director at Planters Products, Inc. since February 2024. His expertise and insights are invaluable to the strategic development of the organization.

He has been serving as a consultant for Mustang Holdings, Inc. from 2022 to the present. Additionally, he has held the position of Independent Director at both Premium Leisure Corporation and Pacific Online System Corporation since 2022. He also served as an Independent Director of the Development Bank of the Philippines from 2022 until 2025.

Jacobo Mantecon
Board of Director, Planters Products, Inc.
Effective: February 2024

Jacobo Mantecon has been a Board of Director of Planters Products, Inc. since February 2024. His contributions to the board enhance the company's governance and operational effectiveness.

He held the position of Assistant Vice President at San Miguel Corporation from 1989 to 2010, where he contributed over two decades of leadership and management expertise to the organization.

Romeo S. Recide**Board of Director, Planters Products, Inc.****Effective: February 2024**

Romeo S. Recide has been serving on the Board of Directors at Planters Products, Inc. since February 2024. He is also involved with the Philippine Statistical Association, Inc., bringing valuable analytical expertise and governance experience to the board.

Drawing on his extensive professional background, he previously served as an Instruction Specialist at the Philippine Science High School and later as an instructor in statistics at the University of the Philippines Los Baños. He also held the position of Director of the Bureau of Agricultural Statistics from 1991 to 2015. Additionally, he served as Deputy National Statistician for the Sectoral Statistics Office at the Philippine Statistics Authority from 2015 to 2018.

William U. Saratao**Independent Director, Planters Products, Inc.****Effective: February 2024**

William U. Saratao is an Independent Director of Planters Products, Inc., appointed in February 2024. He has significant experience in managing the cooperative of Lebak Sustainable Organic Agriculture and holds a certificate as an Independent Director, ensuring his impartiality and independence.

He previously held the position of Executive Assistant in the Municipality of Lebak, Sultan Kudarat beginning in 2010, and subsequently served as Executive Assistant in the Municipality of Kalamansig, Sultan Kudarat in 2012. Since 2011, he has also served as the Manager of the Lebak Sustainable Organic Agriculture Multi-Purpose Cooperative.

Zenaida M. Vail**Independent Director, Planters Products, Inc.****Effective: February 2024**

Zenaida M. Vail has been an Independent Director of Planters Products, Inc. since February 2024. She currently serves as the Secretariat of the Fertilizer Industry Association of the Philippines, contributing her expertise in industry regulations and policies to the board.

She previously served as Marketing Assistant at Yara Fertilizers Philippines Inc. Nupa Corporation from 1986 to 2005. She subsequently held the position of Logistics Assistant from 2005 to 2013. Since 2016, she has been serving as the Secretariat of the Fertilizer Industry Association of the Philippines, Inc.

Ethyl Ruth V. Ramirez**Board of Director, Planters Products, Inc.****Effective: December 2024**

Ethyl Ruth V. Ramirez has been a Board of Director of Planters Products, Inc. since December 2024 and currently holds the position of Plant Operations, Warehouse, and Logistics Directress. She has been a dedicated employee of Planters Products, Inc. since July 2009, bringing extensive operational experience to her role. Drawing on her extensive experience, she previously served as Production Manager from 2009 to 2010, after which she was promoted to Plant Operations Manager from 2010 to 2013. She later assumed the role of Director for Supply Chain, a position now designated as Director for Plant Operations, Warehouse, and Logistics.

B. Significant Employees

There are no significant employees of the company.

C. Legal Proceedings Involving Directors/Officers/Corporation

The Corporation is not aware that any of its Directors and Officers had, during the last five (5) years, been subject to any of the following:

- (a) any bankruptcy, petition filed by or against any business which such person was a general partner or executive officer either at the time of the bankruptcy or within two (2) years prior to that time;
- (b) any conviction by final judgment or pending litigation in any criminal proceeding, domestic or foreign, excluding traffic violation and other minor offenses;
- (c) any order, judgment or decree, not subsequently reversed, suspended or vacated of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities or banking activities; and
- (d) being found by a domestic or foreign court of competent jurisdiction (in a civil action), the SEC or comparable foreign body, or a domestic or foreign exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation, and the judgment has not been reversed, suspended or vacated.

The corporation or its subsidiaries is not a party to, nor its properties the subject of, any significant pending legal proceeding that could be expected to have a material adverse effect on the corporation or its business and financial conditions and results of operation.

1. Brief Description of Any Material Pending Legal Proceedings to which the registrant or any of its subsidiaries or affiliates is a party.

NOT APPLICABLE. There are no material pending legal proceedings involving the Company, its subsidiaries, or affiliates.

2. Name of the Court or Agency in which the Proceedings are pending

NOT APPLICABLE. There are no material pending legal proceedings involving the Company, its subsidiaries, or affiliates.

3. Date of Institution

NOT APPLICABLE. There are no material pending legal proceedings involving the Company, its subsidiaries, or affiliates.

4. Principal Parties

NOT APPLICABLE. There are no material pending legal proceedings involving the Company, its subsidiaries, or affiliates.

5. Description of the Factual Basis Alleged to Underlie the Proceeding

NOT APPLICABLE. There are no material pending legal proceedings involving the Company, its subsidiaries, or affiliates.

6. Relief Sought

NOT APPLICABLE. There are no material pending legal proceedings involving the Company, its subsidiaries, or affiliates.

7. Similar Information as to any such proceedings known to be contemplated by

NOT APPLICABLE. There are no material pending legal proceedings involving the Company, its subsidiaries, or affiliates.

8. Governmental authorities or any other entity

NOT APPLICABLE. There are no material pending legal proceedings involving the Company, its subsidiaries, or affiliates.

D. Executive Officers

Name	Age	Position	Relatives up to 4th Civil Degree
Maria Zenaida Benedicto Angping	78 years old	President and CEO	No relatives up to 4th civil degree
Roberto V. Antonio	63 years old	Chief Operations Officer	No relatives up to 4th civil degree
Carlwin Thomson U. Ong	31 years old	Legal Director, Corporate Secretary	No relatives up to 4th civil degree
Jose Robel G. Cantimbuhan	48 years old	Chief Finance Officer	No relatives up to 4th civil degree
Manuel Eufrazio III Fortuno Zosa	42 years old	Operations Director	No relatives up to 4th civil degree
Haydee G. Bellosillo	48 years old	Chief Human Resources Officer	No relatives up to 4th civil degree
Ethyl Ruth V. Ramirez	48 years old	Plant Operations, Warehouse, and Logistics Director	No relatives up to 4th civil degree
Jeffrey C. Cruz	49 years old	Sales and Marketing Director	No relatives up to 4th civil degree

1. **Maria Zenaida Benedicto Angping** has been nominated and elected as the President and Chief Executive Officer of Planters Products, Inc., effective February 22, 2024.
2. **Mr. Roberto Antonio** has been appointed as Chief Operations Officer, also on February 22, 2024.

3. **Mr. Jose Robel G. Cantimbuhan** has been promoted to the position of Chief Financial Officer, effective May 1, 2023.
4. **Atty. Carlwin Thomson Uy Ong** has been appointed as the Corporate Secretary, effective February 22, 2024.
5. **Atty. Manuel Eufracio III Fortuno Zosa** has been appointed as Director for Operations, from April 2024 until August 2025.
6. **Ms. Haydee G. Bellosillo** has been appointed as Chief Human Resource Officer, effective May 1, 2023.
7. **Mr. Jefferson C. Cruz** has been promoted to Sales and Marketing Director, effective November 25, 2024.
8. **Ms. Ethyl Ruth V. Ramirez** has been promoted to her current position as Director of Plant Operations, Warehouse, and Logistics as of June 1, 2013, and became a member of the Board of Directors in December 2024.

None of the Company's directors, independent directors, executive officers, or individuals nominated for such positions, have any familial relationships with one another up to the fourth civil degree, whether by consanguinity or affinity.

E. Certain Relationship and Related Transactions

On October 28, 2009, the Company entered into agreement with Compliant Solutions Corporation(COSOCO) for the purpose of establishing a Manufacturing Corporation which shall produce NOBAC URBAN (domestic waste odor neutralizer), TERRAVITA (organic soil conditioner) and other derivatives as may be thereafter agreed upon.

The Corporation was incorporated and registered in SEC under the name of Planters Environmental Solutions Inc. (PENSOL) on April 15, 2010. PENSOL has authorized capitals stocks of P10,000,000.00 divided into 10,000,000 shares with P1 par value per share, P2,500,000.00 or 2,500,000 shares if it are issued stocks.

Although the agreement entered by both parties is under a joint venture agreement, PENSOL is considered to be a subsidiary of the company and it will be in charge of the administrative and operational aspects. The company owns 80% shares of PENSOL.

On May 11, 2010, Planters Spring Bamboo, Inc. (PSBI) was incorporated and registered in SEC. The primary purpose of the corporation is to engage in the business of manufacturing bamboo based chopsticks, floorboards, barbeque sticks and other bamboo based products.

On March 8, 2012, Asian Institute of Aviation-Planters Aviation Corporation (AIA-PAC) was incorporated and registered in SEC. AIA-PAC has authorized capital stocks of P15,000,000.00 divided into 15,000,000 shares with P1 par value per share, P3,750,000.00 or 3,750,000 shares of it are issued stocks. The company owns 60% shares of AIA-PAC.

The primary purpose of the corporation is to carry and engage in the business of an Approves Training Organization offering newly established Pilot Training Programs and an Approved Maintenance Organization to compliment the Aviation School and other training center's maintenance and engineering support requirements and handling services.

On October 28, 2021, Planters Produce-Farmers Corporation was incorporated and registered in SEC. PPFC has authorized capital stock of P10,000,000.00. It has a primary

objective of buying produce from farmers and linking farmers directly to domestic and international buyer/market.

Item 6. Compensation of Directors and Executive Officers

Summary Compensation Report: Annual Compensation of Directors and Executive Officers

Name	Year	Salary	Bonus	Other Compensation
Executive Officers	2025	20,772,778	7,670,722	1836,425
Directors	2025	2,600,000	NIL	200,000

NAME AND PRINCIPAL POSITION	YEAR	SALARY	BONUSES	OTHER COMPENSATION
Maria Zenaida Benedicto Angping President and CEO	April 2024 to May 2025	P21,922,889.64	P2,920,688.32	Maria Zenaida Benedicto Angping & Mark B. Costes receives P30,000.00 each as Per Diem for BOD meetings. Carlwin Thomson Uy Ong receives P20,000.00 each as Per Diem for BOD meetings.
ROBERTO V. ANTONIO <i>Chief Operations Officer</i>				
JOSE ROBEL G. CANTIMBUHAN <i>Chief Finance Officer</i>				
ETHYL RUTH V. RAMIREZ <i>Plant Operations, Warehouse, and Logistics Directress</i>				
MANUEL EUFRACIO III ZOSA Operations Director				
LUIS MENDOZA RODRIGUEZ JR Marketing Director				
HAYDEE G. BELLOSILLO Chief Human Resource Officer				
Directors	2022-2023 (estimate)	3,510,000.00	P 495,000.00 (estimate)	No other compensation received.

NAME AND PRINCIPAL POSITION	YEAR	SALARY	BONUSES	OTHER COMPENSATION
Ranilo M. Maderazo	2023 May to 2024 April	16,327,220. 11	P560,968.33	Ranilo M. Maderazo & Mark B. Costes receives P30,000.00 each as Per Diem for BOD meetings.
JOSE ROBEL G. CANTIMBUHAN <i>Finance Director</i>				
ETHYL RUTH V. RAMIREZ <i>Plant Directress</i>				
MARK B. COSTES <i>Director for Sales and Marketing</i>				
Directors	2023 May to 2024 April	3,510,000.00	P 495,000.00 (actual)	No other compensation received.

There are no other employees with higher salary.

1. **There are no standard arrangements or any other Arrangement pursuant to which any of the Directors was compensated or is to be compensated, directly or indirectly, by the company for services rendered during the Fiscal Year, and the ensuing Fiscal Year.**
2. **There are no Employment Contracts between the Registrant and Executive Officers**
 - a. **Compensatory Plan or Arrangement** – Except for the retirement Plan, There are neither compensatory plan nor arrangement with respect to an Executive Officer that results or will result from the resignation, retirement or any other termination of such Executive Officer's employment with the company.

Item 7. Independent Public Accountants

- a. The accounting firm of Reyes Tacandong and Co. served as the Company's external auditors for the current fiscal year. The BOD will again nominate Reyes Tacandong and Co. as the Company's external auditors for this fiscal year.
- b. Reyes Tacandong and Co. serves as the principal accounting firm for the fiscal year

that was recently completed.

- i. Representatives of the accounting firm are not expected to be present at the stockholders' meeting.
- ii. However, should representatives of Reyes Tacandong and Co. attend, they will have the opportunity to make a statement if they so desire.
- iii. They will be available to respond to appropriate questions.

The Company also maintains an Audit Committee. The members of the Audit Committee are the following:

Audit and Compliance	Chairman: Director Vail Members: c. Director Cabrera d. Director Saratao	To manage the corporation's auditing process and collaborate with the external auditor, ensuring that the company adheres to all government regulations and requirements necessary for its operation.
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There are no disagreements on any matter of accounting principle or practice, FS disclosure with our external auditor.

Item 8. Compensation Plans

NOT APPLICABLE. No action is to be taken during the Meeting with respect to any plan pursuant to which cash or non-cash compensation may be paid or distributed.

Items 9. Authorization or Issuance of Securities Other than for Exchange

NOT APPLICABLE. No action is to be taken during the Meeting with respect to authorization or issuance of any securities.

A. ISSUANCE AND EXCHANGE OF SECURITIES

Item 10. Authorization or Issuance of Securities otherwise than for Exchange

No actions are to be taken at the meeting with respect to the authorization or issuance of any securities otherwise than for exchange for outstanding shares of the company.

Item 11. Financial and Other Information

No changes will be applied to the existing compensation matrix.

Item 12. Mergers, Consolidations, Acquisitions and Similar Matters

Brief Description of the general nature and scope of the business of the registrant and its subsidiaries.

Planters Products, Inc. was established in 1963 as a multinational corporation. In 1970, it was purchased by the Sugar Producers Cooperative Marketing Association (SPCMA), the

country's largest cooperative of sugar planters, and was renamed Planters Products, Inc. (PPI)

The main business of Planters Products, Inc. is the manufacturing/production, trading and marketing of agro-chemical products. At present, the company has 19 brands of crop protection chemicals consisting of insecticides, herbicides, fungicides, and rodenticides,

PPI's agricultural products are sold throughout the archipelago through a network of 62 distributors-supplying its products to dealers, outlets, plantations, and special accounts. To help keep the prices of farm inputs affordable, PPI keeps sales and marketing expenses within reasonable levels and sells its products at a reduced cost and affordable price.

(1) Market Information

The Company is not active/listed in the stock market. No trading of its stocks at all for many years now.

(2) Holders

Below are list of Top (20) stockholders

Name of Stockholders	No of Shares Held	% to Total
(1)Planters Foundation, Inc., Holder In-trust	237,705,822	79.24
(2)Planters Foundation, Inc.	2,612,037	0.87
(3)Planters Employees Association Inc.	29,999,400	10.00
(4)Francisco Barandian	141,003	0.05
(5)Potenciano A. Larrazabal	79,902	0.03
(6)Luisa C. Locsin	66,127	0.02
(7)Jose L. Montelibano	63,157	0.02
(8)Teofelo Mejia	58,659	0.02
(9) Roy N. Aguilar	56,137	0.02
(10)David M. Consunji	51,420	0.02
(11)Carlos C. Coscoluela	50,065	0.02
(12)Linda G. Zamora	47,510	0.02
(13)Nestor L. Jalandoni	44,754	0.02
(14)Jesus K. Mercado	39,180	0.01
(15)Narcisa S. Javelosa	36,305	0.01
(16)Amalio R. Cueva, Jr.	36,305	0.01
(17)Oscar R. Ledesma	34,469	0.01
(18)Victor V. L. Facultad	34,419	0.01
(19)Juan L. Jalandoni	34,403	0.01
(20)Elfren Gubuan	34,403	0.01

(3) Dividends

The company historically has not paid cash dividends on the Shares. Any payment of cash dividends on the Shares in the future will depend upon the Company's earnings, cash flow, financial condition, capital investment requirements and other factors.

Item 13. Acquisition or Disposition of Property-There was no acquisition or disposition of property for the Fiscal Year

Corporate Restructuring

For the fiscal year 2024-2025, there were no acquisitions or dispositions of property.

Joint Venture Agreement (JVA)

For fiscal year 2024-2025, the corporation entered into an agreement with the following:

1. **Binh Dien Fertilizer Joint Stock Company** (Fertilizer)
2. **INMN Agribusiness Enterprises Corp.** (Fertilizers and Soil Ameliorants)
3. **Fertizo Agri Labs Incorporated** (Limestone Products)
4. **Gr8 Soil Fertilizer Manufacturing Corporation** (Fertilizers and Soil Ameliorants)
5. **Telangana Civil Supplies Corporation Limited and Aditya Birla Global (Singapore) PTE LTD.** (Purchase and Supply of Indian White Rice)
6. **Golden Orient Ship Management and Agencies, Inc.** (Marketing, Sales, and Distribution of Indian White Rice)
7. **Wilmar Rice Trading PTE. LTD** (Framework Contract for Rice Buffer Stock)
8. **Le Bron Construction** (Cold Storage)
9. **Tu Sang Co., LTD** (Machineries)

Item 14. Restatement of Accounts

NOT APPLICABLE.

B. OTHER MATTERS

PART II.

Item 15. Action with Respect to Reports

Reports of Directors, Officers, Committees or any minutes of the Meeting²

The following are included in the agenda of the Annual Meeting of the Stockholders for approval of the stockholders:

1. Call to Order
2. Determination of Notice and Quorum
3. Review and Approval of the Previous Annual Stockholders' Meeting (December 05, 2024)

² Attached in the annex is the Notice and Agenda of the Stockholders' Meeting, which includes the following items: Call to Order; Determination of Notice and Quorum; Ratification of Board Resolutions and Corporate Acts beginning January 2025 to September 2025; Assessment of the Corporation's Performance for the Past Year; Financial Report for the Previous Year; Stockholders' Nomination and Election of the Members of the Board of Directors; Appointment of External Auditor; and Approval of the Amendment to the Secondary Purpose Clause of the Articles of Incorporation.

A summary of the minutes discussed and matters approved by the stockholders during the 2024 Annual Meeting of Stockholders held on December 05, 2024 is provided below:

- a. Call to Order
- b. Determination of Notice and Quorum
- c. Ratification of the acts, resolutions, and proceedings of the Board and Management of the Company for the year 2024 (approved)
- d. Assessment of the Corporation's last year's Performance
- e. Stockholders' Nomination & Election of the Members of the Board of Directors

The stockholders elected the following directors:

- i. Maria Zenaida Benedicto Angping, Chairperson
- ii. Ethyl Ruth V. Ramirez
- iii. Romeo S. Recide
- iv. William U. Saratao
- v. Jacobo Martin Mantecon
- vi. Roberto V. Antonio
- vii. Nilo A. Cabrera
- viii. Segfredo R. Serrano
- ix. Zenaida M. Vail

- f. Appointment of Reyes Tacandong and Co. as the External Auditor

4. Ratification of Board Resolutions and corporate acts beginning January 2025 to September 2025
5. Assessment of the Corporation's last year's Performance
6. Financial Report for the Previous Year
7. Stockholders' Nomination & Election of the Members of the Board of Directors
8. Appointment of External Auditor
9. Approval to amend the Articles of Incorporation.
10. Other Matters
11. Adjournment

Brief description of material matters approved by the Board of Directors for Ratification by the stockholders.

Planters Products, Inc. Board Resolution

Month	Board Resolution No.	Subject Matter
January	1	Resolution authorizing Warehouses Officer, MR. RUBEN Y. SEMILLA to act in behalf of the corporation in the application for the renewal of Davao Warehouse Business Permit for the year 2025 with the Davao City's Business Bureau and the City Treasurer's Office;

	2	Resolution authorizing the corporation to secure a group term life insurance contract with the Insular Life and Assurance Co., Ltd. for the purpose of providing group term insurance benefits to the employees of the corporation.
	3	Resolution authorizing the President and CEO of the corporation. MARIA ZENAIDA BENDICTO ANGPING, to sell, transfer, and convey the corporation's property located in Bacolor Pampanga with an area of 240 square meters to Mr. JORDAN MAGTOTO MERCADO for Php 400,000.00
	4	Resolution authorizing the President and CEO of the corporation. Maria Zenaida Benedicto Angping, to sell, transfer, and convey one (1) unit MITSUBISHI MONTERO to Mr. LUIS M. RODRIGUEZ in the amount of Php 865,036.23
	5	Resolution authorizing the Plant Nurse/Admin Officer HARLENE MAY MUÑOZ, and Maintenance Officer MR. DENVER ARANILLA to facilitate and process the renewal of the Corporation's business permit with the Business Permits and Tricycle Franchising Office at the City of Calamba, Province of Laguna.
	6	Resolution authorizing MR. JERWIN SIBATON to facilitate and process the renewal of the Corporation's business permit with the City Treasurer, Finance Department City of Makati.
	7	Resolution authorizing the Legal Assistant, MS. MIKKA ANGELA A. ALANO and/or the Legal Manager, ATTY. FRANCIS JOSEPH L. BLANCA, as the representative or agent to file requests or to transact business in the Intellectual Property Office (IPO) in connection with the trademark of the corporation.
	8	Resolution authorizing the corporation, through its President and CEO Maria Zenaida Benedicto Angping, to apply for additional credit accommodation in the amount of not exceeding Php 300M, making a total credit accommodation of Php 650M, with the Philippine Trust Corporation upon such terms and conditions favorable to the corporation.
	9	Resolution authorizing MR. JERWIN SIBATON and/or MR. JEFF GAPUZ to apply for a Business Registration/Permit with the Municipality of Balagtas, Bulacan for the rice importation business of the corporation.
	10	Resolution authorizing MR. JERWIN SIBATON and/or MR. JEFF GAPUZ to apply for the amendment and/or updating of the corporation's BIR Form 2303 with the Bureau of Internal Revenue in the applicable jurisdiction, to reflect the expansion of the corporation's business such as, but not be limited to, the addition of the following business activities: importation of rice,

		machineries, seeds, and other agricultural inputs, to ensure that the Corporation's declared line of business is fully aligned with its actual and intended operations.
	11	Resolution authorizing MR. JERWIN SIBATON and/or MR. JEFF GAPUZ to obtain a certified true copy of Tax Declaration 2025 at the Makati Assessor's Office.
February	12	Resolution authorizing the President and CEO of the corporation, Maria Zenaida Benedicto Angping, to sell, transfer, and convey one (1) unit Toyota Fortuner to Mr. MARK B. COSTES.
	13	Resolution authorizing the corporation to file the necessary criminal and civil cases against Terramarique Agriculture Corporation.
	14	Resolution authorizing the corporation to participate in bidding processes conducted by various government entities for the provision of agricultural goods and services of every class and description.
	15	Resolution authorizing the corporation to proceed with the renewal of its existing HMO agreement with Maxicare under such terms and conditions beneficial to the corporation
	16	Resolution authorizing the corporation to apply and/or renew its Importers Accreditation with the Bureau of Customs' Account Management Office.
March	17	Resolution authorizing the corporation to engage the services of Asiapro Multi-Purpose Cooperative for the farming out and fulfillment of its manpower requirements for the Sales, Plant, Warehouse, and Makati Office under such terms and conditions as may be deemed favorable to the corporation.
	18	Resolution approving the corporation's Projected Net Income Before Tax of P60.5M for FY 25-26.
	19	Resolution authorizing the corporation to submit the Sworn Declaration and Undertaking (SDAU), together with the Company's Securities and Exchange Commission (SEC) Certificate to the National Privacy Commission (NPC) for exemption from Data Processing System (DPS) registration. Resolve further to authorize MIS Assistant and Data Processing Officer, MR. RODOLFO MENEJE to act on behalf of the Company for submission and any related compliance matters and to sign and deliver any and all documents necessary for the fulfillment of the foregoing purpose.

	20	Resolution authorizing the corporation to secure a certified true copy of the Bureau of Internal Revenue Certificate of Registration with the office of the Bureau of Internal Revenue for the renewal of the corporation's Bureau of Customs Registration.
	21	Resolution authorizing the corporation to open and maintain Peso and Dollar depository accounts with Landbank of the Philippines-Paseo De Roxas Branch (LBP-Paseo) and avail of various bank products and services.
	22	Resolution authorizing the corporation to amend the range of serial numbers used in the corporation's Computerized Accounting System.
	23	RESOLVED, to authorize the corporation to enter into a Joint Venture Agreement (the "Agreement") with GO TRAKTORA TRADING, INC. for and in compliance with the bidding requirements and processes of the Department of Agriculture, under such terms and conditions as may be considered necessary and beneficial to the Corporation;
	24	RESOLVED, that the Corporation be, as it is hereby authorized to enter into transactions and contracts with, and/or avail of products, facilities, services of or through the representation of PLDT Inc., and its wholly/partly owned subsidiaries and/or affiliates including but not limited to SMART COMMUNICATIONS, INC. (SMART), DIGITEL MOBILE PHILIPPINES, INC. (DMPI/SUN) and ePLDT, INC. (ePLDT) (hereinafter referred to individually or collectively as the "PLDT Group" for purposes of these resolutions), including but not limited to wire-line telephone, wireline data, wireline internet, wireless telephone, wireless data service, SMS, GPRS, wireless value added services, wireless broadband internet, and other present or future product, facilities and services of the PLDT Group, as the Corporation's authorized signatories may deem reasonable, proper and beneficial for the interest of the Corporation;
	25	Resolution appointing the Chairman and President and CEO MARIA ZENAIDA BENEDICTO ANGPING and/or the Plant Operations and Warehouse Logistics Director ETHYL RUTH VILLANUEVA RAMIREZ as the responsible officer in the facilitation of the licenses and permits of dangerous drugs and/or CPECs of the corporation. As such, said person shall be responsible, liable and accountable to the Philippine Drug Enforcement Agency (PDEA)
April	26	Resolution authorizing the corporation to participate in bidding processes conducted by various government entities for the provision of agricultural goods, equipment, types of machinery,

		and services of every class and description.
	28	Resolution to authorize the corporation to enter into a Joint Venture Agreement (the "Agreement") with TU SANG CO, LTD. (TU SANG), a Vietnamese company, as the exclusive representative of TUSANG in the Philippines for all businesses that TU SANG may introduce or operate in the country.
	29	Registration of Computerized Books of Accounts with the Bureau of Internal Revenue.: Resolution to authorize the corporation's liaison, MR. JERWIN SIBATON and/or Credit and Collection Assistant, MR. CHRISTIAN DAVE CORDERO as the authorized representative of the corporation with full authority to process, submit, sign and receive any and all documents necessary, required, or incidental to the updating of the Registration of Computerized Books of Accounts with the BIR, including but not limited to the authority to follow up, coordinate, and secure the release or pickup of related documents.
	30	Resolution to authorize the corporation to enter into a Joint Venture Agreement (the "Agreement") with WILMAR TRADING CO.
May	31	Resolution authorizing the corporation to enter into an unincorporated joint venture agreement with FERTIZO AGRI LABS INCORPORATED (FERTIZO), for FERTIZO to grant exclusive rights to PPI to sell and distribute FERTIZO's limestone products to the Department of Agriculture and its sub-agencies and instrumentalities;
	32	Resolution authorizing corporation to enter into an unincorporated joint venture agreement with INMN AGRIBUSINESS ENTERPRISES CORP. (INMN), for INMN to grant exclusive rights to PPI to sell and distribute INMN's fertilizers and soil ameliorant products to the Department of Agriculture and its sub-agencies and instrumentalities;
	33	Resolution authorizing the corporation to be given the authority to enroll the Corporation in the PETRON FLEET CARD
	34	Resolution authorizing President and CEO MARIA ZENaida BENEDICTO ANGPING, Research for Development Supervisor, BLANCA JOYCE V ANDRES, Research for Development Assistant, NICOLE C NAVAL, and/or such other officers and duly authorized representatives of the corporation to facilitate and process the application for agricultural goods, fertilizers, pesticides and other agricultural-related products of every class and description with Fertilizer and Pesticide Authority (FPA).

	35	Resolution authorizing SHERWIN VARGAS and/or HAZEL SUMAGANG as the authorized representative of the corporation to inquire into the account balances of the Corporation's Easytrip and Autosweep RFID accounts;
	36	Resolution authorizing Research for Development Supervisor, BLANCA JOYCE V. ANDRES and/or Research for Development Assistant, NICOLE C. NAVAL as the authorized representative(s) of the Corporation for the purpose of facilitating the application, processing, and submission of all necessary documents in connection with the testing of agricultural farm machineries with the Agricultural Machinery Testing and Evaluation Center (AMTEC) of the University of the Philippines Los Baños (UPLB
	37	Resolution authorizing the corporation to file a Position Paper and Reply in the case entitled Alberto G. Pedis, et al. vs. Planters Kaisaka Service Cooperative and Planters Products, Inc., NLRC Case No. RAB-IV-04-00037.
June	38	Resolution authorizing the corporation to update the office/corporation's address in Bureau of Internal Revenue (BIR) Form 2303, from "5/F PPI Bldg., 109 Esteban St., Legaspi Village, Makati City" to "4/F PPI Bldg., 109 Esteban St., Legaspi Village, Brgy. San Lorenzo, Makati City.
	39	Resolution authorizing the corporation to enter into a Joint Venture Agreement (the "Agreement") with TU SANG CO, LTD. (TU SANG), a Vietnamese company, as the exclusive representative of TUSANG in the Philippines for all businesses that TU SANG may introduce or operate in the country.
	40	Resolution authorizing the Consultant, MS. JONELYN S. ANIA, Accounting Manager, MS. LORELA M. JAVIER, and Chief Financial Officer, MR. JOSE ROBEL CANTIMBUHAN to serve as the official signatories of the Corporation in connection with the report on the inventory of machinery and equipment situated at the Carmelray Industrial Park 1, Canlubang, Calamba, Laguna.
	41	Resolution authorizing the Plant and Warehouse Directress, MS. ETHYL RUTH V. RAMIREZ, to represent the Corporation and to sign, execute, and deliver all documents, instruments, and papers, including lease contracts with private individuals, organizations, or entities, as well as such other documents as may be required by national government agencies, local government units, or other regulatory bodies, in connection with the operation, administration, and management of the Corporation's manufacturing plant located in Carmelray Industrial Park 1, Canlubang, Calamba, Laguna.

	42	Resolution authorizing the Management Information System (MIS) Assistant, MR. RODOLFO MENEJE, JR. to act as the Corporation's official representative to submit the letter to the Bureau of Internal Revenue (BIR) regarding the updates made on the Corporation's Sales Invoice, and to do all acts necessary to effect such submission.
	43	Resolution authorizing the corporation to guarantee its Standby Letter of Credit (SBLC) with the Philippine National Bank (PNB) for the corporate account with Philippine Airlines (PAL), under such terms and conditions as may be agreed upon between PNB and the authorized representatives of the corporation.
July	44	Resolution authorizing the corporation to file a petition for issuance of new original and owner's duplicate copies of the title of its property in Apupong, General Santos City, previously covered by TCT No. 10431 in lieu of the lost one.
	45	Resolution authorizing the Corporation's Technical Sales Representative, MR. BOBBY ORTINERO ("TSR Ortinero"), to receive, on behalf of the Corporation, the insurance settlement amounting to THREE THOUSAND SIX HUNDRED TWENTY-FIVE PESOS (P3,625.00) from Standard Insurance Co., Inc., to represent the claim filed by the Corporation for damages sustained by the vehicle assigned to TSR Ortinero.
	46	Resolution authorizing the President and CEO, MARIA ZENAIDA BENEDICTO ANGPING, to sell, transfer, and convey a motorcycle described below to MR. RHIAN R. ROCIO, to wit:
	47	Resolution approving and adopting the corporation's Consolidated Financial Statement for the fiscal year 2023-2024 as presented.
August	48	Resolution authorizing the approval of the corporation's Separate and Consolidated Financial Statement for the FY 2024-2025.
	49	Resolution authorizing the corporation to undertake the importation of fertilizers under such terms and conditions advantageous to the corporation. Further resolved to authorize the President and CEO Maria Zenaida Benedicto Angping , COO Roberto V. Antonio, or other officers of the corporation to sign, deliver and execute the agreement and all documents necessary for the fulfillment of the foregoing purpose.
September	50	Resolution authorizing the corporation to amend its Articles of Incorporation.
	51	Resolution authorizing the corporation to execute an Affidavit of Undertaking as a temporary alternative to the Monitoring

		Clearance to be uploaded to the SEC's E-Amend portal pending final issuance of such clearance, for the purpose of amending the corporation's Articles of Incorporation.
	52	Resolution authorizing the corporation to open and maintain deposit accounts with Philippine National Bank-Makati Greenbelt Branch.
	53	Resolution authorizing the Corporation to update the authorized signatories of its bank account with the Philippine National Bank, such that any transaction shall require the signatures of two (2) officers, consisting of one (1) from Signatory A, President and CEO, Maria Zenaida Benedicto Angping and one (1) from Signatory B: Finance Director, Lorela Javier or Legal Manager, Atty. Francis Blanca

Item 16. Matters Not Required to be Submitted

There are no matters or actions to be taken up in the meeting that will not require the vote of the stockholders.

Item 17. Amendment of Charter, By-laws or Other Document

The Company intends to amend its Articles of Incorporation by expanding the powers stated under its Secondary Purpose. The proposed amendment will be presented for approval by the Board of Directors at the regular board meeting scheduled on September 18, 2025. Thereafter, the amendment will be submitted for approval by the stockholders at the stockholders' meeting on October 21, 2025.

³

From	To	Reason
SECOND: That the purpose or purposes for which the Corporation is formed are:	SECOND: That the purpose or purposes for which the Corporation is formed are: <u>To engage in, undertake, perform, finance, deal with, or enter into transactions involving agricultural products, inputs and related goods</u>	The company intends to pursue new business ventures (rice, fertilizers, seeds, limestone, cold storage facilities, soil ameliorants, and agricultural

³ Pursuant to Section 15 of the Revised Corporation Code ("RCC"), the AOI of a corporation may be amended upon a majority vote of the board of directors and the vote of the stockholders representing at least two-thirds (2/3) of the outstanding capital stock, without prejudice to the appraisal right of dissenting stockholders. Should the required votes be obtained during the meeting of the board of directors of PPI and, subsequently, the Annual Stockholders' Meeting ("ASM"), PPI shall proceed with the filing of the application for the amendment of its AOI with the Securities and Exchange Commission ("SEC").

<p>To purchase or otherwise acquire, refine, manufacture, treat, reduce, distill, store, hold, transport, use, experiment with, market, distribute, exchange sell and otherwise dispose of, import, export and handle, trade and generally deal in, any and all kinds of artificial manures and fertilizers and chemicals and the products and by-products which may be derived, produced, developed, compounded, made or manufactured therefrom and substances obtained by mixing any of the foregoing with other substances.</p> <p>In furtherance of and as may be incidental or secondary to the foregoing purposes:</p> <p>(a) To acquire by purchase, lease, contract, concession or otherwise any and all real estate, water and other rights, privileges, easements, estate, interests and properties of every kind of description whatsoever which the Corporation may deem necessary or appropriate in connection with the conduct of any business enumerated in these Articles of Incorporation, or of any business in which the Corporation may lawfully manage, and to own, hold, operate, improve, develop, reorganize, manage, grant,</p>	<p><u>and services, equipment, facilities, financial services, technologies, commercial arrangements, necessary or incidental to agricultural operations such as but not limited to:</u></p> <p>a) <u>To the purchase or otherwise acquisition, refinement, manufacture, treatment, reduction, distillation, storage, holding, transportation, use, experimentation, marketing, distribution, exchange, sale, and disposal, importation, exportation, handling, leasing, trading, and generally dealing in:</u></p> <p><u>(1) any and all kinds of artificial manures and fertilizers and chemicals and the products and by-products which may be derived, produced, developed, compounded, made or manufactured therefrom and substances obtained by mixing any of the foregoing with other substances;</u></p> <p><u>(2) rice, fertilizers, seeds, limestone, soil conditioners, and soil ameliorants;</u></p> <p><u>(3) substances, chemicals, tools, facilities, equipment, machinery and services reasonably necessary for the foregoing purposes, including but not limited to cold storage facilities, agricultural tools, equipment, and machinery and services;</u></p>	<p>machinery and equipment, as well as engaging in the development of its real properties) and since these activities are neither currently included among the company's secondary purposes nor deemed in furtherance of its existing corporate purposes, thus the necessity to amend its AOI.</p>
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<p>lease, sell, exchange or otherwise dispose of the whole or any part thereof;</p> <p>(b) To manufacture, purchase or otherwise acquire, and to hold, own, invest, trade and deal in, mortgage, pledge, charge, assign, sell, exchange, transfer or otherwise dispose of goods, wares, merchandise and personal property of every class and description and to transport the same in any manner;</p> <p>(c) To purchase or otherwise acquire, assemble, install, construct, equip, repair, remodel, maintain, operate, hold, own, lease, rent, mortgage, charge, sell, convey or otherwise dispose of, any and all kinds of refineries, gas works, mills, factories, installations, plants shops, laboratories, pipelines, pumping stations, tanks, repair shops, electrical works, power houses, warehouses, terminals, office buildings and other buildings and structures, roads, railroads, cars, railroad equipment, garages, motor and road equipment, aircraft and aircraft equipment, aviation field, telephone and telegraph lines, transmission lines, wireless facilities, water</p>	<p>b) <u>To enter into joint venture and any commercial agreements with third parties for the purpose of participating in government procurement and bidding activities involving the supply of agricultural products, machineries, equipment and related services; and</u></p> <p>c) <u>To provide by way of loan or credit rice, fertilizers, seeds, limestone, cold storage facilities, soil ameliorants, agricultural machinery and equipment, and other farm inputs to farmers, farmers' cooperatives, and/or farmers' associations.</u></p> <p>d) <u>To enter into agreements with the government, its agencies, or instrumentalities for the development, implementation, and support of digital transformation systems, including the promotion of digital platforms and channels that aim to bridge government services to the country's agricultural sector, with the end goal of increasing farmers' productivity through efficient fund utilization, a secured market, and/or the reduction of post-harvest losses; and to enter into agreements with third parties to act as an Operator of Payment System (OPS) for the utilization of Intervention Monitoring Cards by onboarding and acquiring</u></p>	
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<p>works, reservoirs, dams, canals, waterways, bridges, ports, decks, piers, wharves, marine equipment, steamers, tankers, tugs, barges and other vessels and any and all kinds of machinery, apparatus, instruments, fixtures and appliances;</p> <p>(d) To purchase, drill for otherwise acquire and to use, store, transport, distribute, sell or otherwise dispose of water and to acquire by purchase, lease or otherwise and to erect, construct, enlarge, own, hold, maintain, use and operate water works and water systems for supplying water and water power for any and all uses and purposes;</p> <p>(e) To purchase, create, generate or otherwise acquire, sell, use, supply or otherwise dispose of, electric current and electric steam and water power of every kind and description and to sell, supply or otherwise dispose of, light, heat and power of every kind and description;</p> <p>(f) To enter into, make and perform contract and arrangements of every kind</p>	<p><u>accredited merchants under the National Rice Program or any similar government-initiated agricultural intervention programs.</u></p> <p>e) <u>To enter into transactions which may be incidental or necessary to the foregoing purposes. (As amended by stockholders' resolution adopted on October 21, 2025 and majority vote of the board of directors on October 21, 2025)</u></p> <p>In furtherance of and as may be incidental or secondary to the foregoing purposes:</p> <p>(a) To acquire by purchase, lease, contract, concession or otherwise any and all real estate, water and other rights, privileges, easements, estate, interests and properties of every kind of description whatsoever which the Corporation may deem necessary or appropriate in connection with the conduct of any business enumerated in these Articles of Incorporation, or of any business in which the Corporation may lawfully manage, and to own, hold, operate, improve, develop, reorganize, manage, grant, lease, sell, exchange or otherwise dispose of the whole or any part thereof;</p> <p>(b) To manufacture, purchase or otherwise acquire, and to hold, own, invest, trade and deal in, mortgage, pledge, charge, assign, sell, exchange, transfer of otherwise dispose of goods, wares, merchandise and personal property</p>	
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<p>and description for any lawful purpose with any person, firm, association, corporation, municipality, body politic, country, territory, province, state, government or colony or dependency thereof, without limit as to amount, and to obtain from any government or authority any rights, privileges, contracts and concessions which the Corporation may deem desirable to obtain and to carry out, exercise or comply with any such contracts, arrangement, rights, privileges and concessions;</p> <p>(g) To acquire and take over all or any part of the business, goodwill, property and other assets, and to assume or undertake the whole or any part of the liabilities and obligations of any person, firm, association or corporation carrying on a business which the corporation is or may become authorized to carry on, or possessed of property suitable for the purpose of the Corporation and to pay for the same in cash or in stock, bonds, or securities of the Corporation, or otherwise, and to hold, manage, operate, conduct, and dispose of in any manner the whole or any part of any such acquisitions, and to exercise also the powers necessary or convenient in and about the</p>	<p>of every class and description and to transport the same in any manner;</p> <p>(c) To purchase or otherwise acquire, assemble, install, construct, equip, repair, remodel, maintain, operate, hold, own, lease, rent, mortgage, charge, sell, convey or otherwise dispose of, any and all kinds of refineries, gas works, mills, factories, installations, plants shops, laboratories, pipelines, pumping stations, tanks, repair shops, electrical works, power houses, warehouses, terminals, office buildings and other buildings and structures, roads, railroads, cars, railroad equipment, garages, motor and road equipment, aircraft equipment, aviation field, telephone and telegraph lines, transmission lines, wireless facilities, water works, reservoirs, dams, canals, waterways, bridges, ports, decks, piers, wharves, marine equipment, steamers, tankers, tugs, barges and other vessels and any and all kinds of machinery, apparatus, instruments, fixtures and appliances;</p> <p>(d) To purchase, drill for otherwise acquire and to use, store, transport, distribute, sell or otherwise dispose of water and to acquire by purchase, lease or otherwise and erect, construct, enlarge, own, hold, maintain, use and operate water works and water systems for supplying water power or any and all uses and purposes;</p> <p>(e) To purchase, create, generate or otherwise acquire, sell, use, supply or otherwise dispose of, electric current and electric steam and water power of every kind and description, and to sell, supply or</p>	
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<p>conduct and arrangement thereof;</p> <p>(h) To apply for, obtain, register, purchase, lease or otherwise acquire, and to hold, own, use, exercise, develop, operate and introduce, and to sell, assign, grant licenses or territorial rights in respect of, or to otherwise to turn to account or dispose of any copyrights, trademarks, trade names, brands, labels, patents, or inventions, improvements or processes used in connection with or secured under letters patent of any country, government or authority, or otherwise, in relation to any of the purposes herein stated; and to acquire, use, exercise, or otherwise turn to gain licenses or rights in respect of any such copyrights, trademarks, brands, labels, patents, inventions, improvements, processes and the like;</p> <p>(i) In so far as may be permitted by the law, to acquire by purchase, exchange or otherwise, and to own, hold for investment or otherwise, and to sell, assign, transfer, exchange, mortgage, pledge or otherwise dispose of shares of the capital stock of, and any bonds, mortgage securities, and evidences of indebtedness of or other obligations, issued or created</p>	<p>otherwise dispose of, light, heat and power of every kind and description;</p> <p>(f) To enter into, make and perform contract and arrangement of every kind and description for any lawful purpose with any person, firm, association, corporation, municipality, body politic, country, territory, province, state, government or colony or dependency thereof, without limit as to amount, and to obtain from any government or authority any rights, privileges, contracts and concessions which the Corporation may deem desirable to obtain and to carry out, exercise or comply with any such contracts, arrangements, rights, privileges and concessions;</p> <p>(g) To acquire and take over all or any part of the business, goodwill, property and other assets, and to assume or undertake the whole or any part of the liabilities and obligations of any person, firm, association or corporation carrying on a business which the corporation is or may become authorized to carry on, or possessed of property suitable for the purpose of the Corporation and to pay for the same in cash or in stock, bonds, or securities of the Corporation, or otherwise, and to hold, manage, operate, conduct, and dispose of in any manner the whole or any part of any such acquisitions, and to exercise also the powers necessary or convenient in and about the conduct and arrangement thereof;</p> <p>(h) To apply for, obtain, register, purchase, lease or otherwise acquire, and to hold, own, use, exercise, develop, operate and introduce, and to sell, assign, grant licenses or territorial rights in respect</p>	
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<p>by, any corporation or corporations, organized under the laws of any state, country, nation or government, and while the holder or owner thereof, to exercise all the rights, powers and privileges of ownership, and to issue in exchange thereof shares of the stock, bonds or other obligations of the Corporation or to make payment thereof by any lawful means whatsoever;</p> <p>(j) To merge or consolidate with any corporation heretofore or hereafter created in such manner as may be permitted by law;</p> <p>(k) To aid by loan, guaranty, subsidy or in any other manner whatsoever, insofar as may be permitted by law, any corporation or association, any shares or voting trust certificates for shares or bonds or other securities or evidences of indebtedness of which shall be held by or for the Corporation, in which, or in the welfare of which, the Corporation shall have any interest; to do any acts or things designed to protect, preserve, improve, or enhance the value of any shares, voting trust certificates, bonds or other securities or evidences of indebtedness or the property</p>	<p>of, or to otherwise to turn the account or dispose of any copyrights, trademarks, trade names, brands, labels, patents, or inventions, improvements or processes used in connection with or secured under letters patent of any country, government or authority, or otherwise, in relation to any of the purposes herein state; and to acquire, use, exercise, or otherwise turn to gain licenses or rights in respect of any such copyrights, trademarks, brands, labels, patents, inventions, improvements, processes and the like;</p> <p>(i) Insofar as may be permitted by law, to acquire by purchase, exchange, or otherwise, and to own, hold for investment or otherwise, and to sell, assign, transfer, exchange, mortgage, pledge or otherwise dispose of shares of the capital stock of, and any bonds, mortgage securities, and evidences of indebtedness of or other obligations, issued or created by, any corporation or corporations, organized under the laws of any state, country, nation or government, and while the holder or owner thereof, to exercise all the rights, powers and privileges of ownership, and to issue in exchange thereof shares of the stock, bonds or other obligations of the Corporation or to make payment thereof by any lawful means whatsoever.</p> <p>(j) To merge or consolidate with any corporation heretofore or hereafter created in such manner as may be permitted by law;</p> <p>(k) To aid by loan, guaranty, subsidy, or in any other manner whatsoever, insofar as may be permitted by law, any corporation or</p>	
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of the Corporation; and in connection with any such purposes to guarantee or become surety for the performance of any obligation or undertaking of such corporation or association and to do any all such other acts or things as may be designed to accomplish any such purpose;

(l) To borrow or raise money for any of the purpose of the Corporation, and from time to time without limit as to amount, to draw, make, accept, endorse, discount, transfer, assign, execute, and issue promissory notes, drafts, bills of exchange, warrants, bonds, debentures and other negotiable and transferable instruments and evidences of indebtedness, and for the purpose of securing any of the obligations or contracts to convey, transfer, assign, deliver, mortgage and/or pledge all or any part of the property or assets at any time held or owned by the Corporation on such terms and conditions as the Board of Directors of the Corporation shall authorize and as may be permitted by law; and to sell or otherwise dispose of any bonds, debentures or other obligations of the Corporation for its cooperate purposes;

association, any shares or voting trust certificates for shares or bonds or other securities or evidences of indebtedness of which shall be held by or for the Corporation, in which, or in the welfare of which, the Corporation shall have any interest; to do any acts or things designed to protect, preserve, improve, or enhance the value of any shares, voting trust certificates, bonds or other securities or evidence of indebtedness or the property of the Corporation; and in connection with any such purposes to guarantee or become surety for the performance of any obligation or undertaking of such corporation or association and to do any and all such other acts or things as may be designed to accomplish any such purpose;

(l) To borrow or raise money for any of the purpose of the Corporation, and from time to time without limit as to amount, to draw, make, accept, endorse, discount, transfer, assign, execute, and issue promissory notes, drafts, bills of exchange, warrants, bonds, debentures, and other negotiable and transferable instruments and evidences of indebtedness, and for the purpose of securing any of the obligations or contracts to convey, transfer, assign, deliver, mortgage, and/or pledge all or any part of the property or assets any time held or owned by the Corporation on such terms and conditions as the Board of Directors of the Corporation shall authorize and as may be permitted by law; and to sell or otherwise dispose of any bonds, debentures, or other obligations of the Corporation for its corporate purposes;

<p>(m) To purchase, hold, sell, exchange, reissue, transfer or otherwise deal in shares of its own capital stock, in its own bonds or other obligations from time to time to such extent and in such manner and upon such terms as its Board of Directors shall determine, provided that the Corporation shall not use any of its funds or property for the purchase of its own shares of stock when such use would cause any impairment of the capital of the Corporation;</p> <p>(n) To purchase, take on lease, or otherwise acquire, own, hold, develop, operate, lease, mortgage or pledge, sell, assign, convey, transfer, exchange or otherwise dispose of, real or personal property of any interest therein;</p> <p>(o) To carry out all or any part of the foregoing purposes as principal, agent, factor, trustee, contractor or otherwise, either alone or in conjunction with any other person, firm, association, corporation, or any governmental agency, office, or political subdivision;</p> <p>(p) To exercise all or any of its corporate powers, rights and privileges and to conduct</p>	<p>(m) To purchase, hold, sell, exchange, reissue, transfer or otherwise deal in shares of its own capital stock, in its own bonds or other obligations from time to time to such extent and in such manner and upon such terms as its Board of Directors shall determine, provided that the Corporation shall not use any of its funds or property for the purchase of its own shares of stock when such use would cause any impairment of the capital of the Corporation;</p> <p>(n) To purchase, take on lease, or otherwise, acquire, own, hold, develop, operate, lease, mortgage or pledge, sell, assign, convey, transfer, exchange or otherwise dispose of, real or personal property of any interest therein;</p> <p>(o) To carry out all or any part of the foregoing purposes as principal, agent, factor, trustee, contractor or otherwise, either alone or in conjunction with any other person, firm, association, corporation or any governmental agency, office, or political subdivision;</p> <p>(p) To exercise all or any of its corporate powers, rights and privileges and to conduct its business in all or any of its branches in any part of the Republic of the Philippines, and for this purpose to have and maintain and to discontinue such number of offices and agencies as may be convenient; and</p> <p>(q) To do all and everything necessary, suitable or proper for the accomplishment of any of the powers herein before set forth, either alone or in association with other</p>	
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<p>its business in all or any of its branches in any part of the Republic of the Philippines, and for this purpose to have and maintain and to discontinue such number of offices and agencies therein as may be convenient; and</p> <p>(q) To do all and everything necessary, suitable or proper for the accomplishment of any of the powers herein before set forth, either alone or in association with other corporations, firms or individuals and to do every other act or acts, thing or things, incidental or pertinent to or growing out of or connected with the foregoing purposes or powers of any part or parts thereof.</p>	<p>corporations, firms or individuals, and to do every other act or acts, thing or things, incidental or pertinent to or growing out of or connected with the foregoing purposes or powers of any part or parts thereof.</p> <p><u>(r) To enter into joint ventures and any commercial agreements with third parties for the development and/or disposition of the corporation's personal and/or real properties, any interest therein, and any fruits, proceeds, or income derived therefrom.</u></p> <p><u>(As amended by stockholders' resolution adopted on October 21, 2025 and majority vote of the board of directors on October 21, 2025)</u></p> <p>The foregoing clauses shall be construed both as purposes and powers and the purposes and powers specified in the foregoing clauses shall, except, where otherwise expressed, be in no wise limited or restricted by reference to or inference from the terms of any other clauses in these Articles of Incorporation, but the purposes and powers specified in each of the foregoing clauses shall be regarded as independent purposes and powers.</p>	
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Item 18. Other Proposed Action

Except for the items in the agenda of the ASM, there are no other proposed action(s) that will be approved by the stockholders.

Item 19. Interest of certain person in or Opposition to Matters to be acted upon

SEC Form 17-IS
December 2003

There is NO matter to be acted upon in which the Director or Officer or any of their associates is involved or has a direct, indirect or substantial interest. No Director has informed the Corporation of his opposition to any matter to be acted upon.

Item 19. Discussion on compliance with leading practice on corporate governance

(a) Evaluation system established by the company to measure or determine the level of compliance of the Board of Directors and top-level management with its Manual on Corporate Governance.

In order to evaluate system compliance of the Board of Directors and top-level management with the company's Manual on Corporate Governance, an Audit Committee was created.

(b) Measures being undertaken by the company to fully comply with the adopted leading practices on good corporate governance.

Before the start of fiscal year, all the Departments of the company are required to submit their respective business plan, which contains among other other key tasks/objectives of every department for the fiscal year including time frame to achieve the same. The same shall be reviewed and approved by the top-level management and the Board of Directors. Once approved these serve as guides in the conduct of business activities of the company for the fiscal year.

The Management Committee (MANCOM), composed of the President, Corporate and Legal Affairs Department, Finance and Accounting Department, Human Resources Department, Systems Audit and Security Department, Sales and Marketing Department, Purchasing Department and Plant Operations Department meets every month before the Board of Directors Meeting to assess/update the plans and programs of the company. This Management Committee would update the Board of Directors regarding financial positions and conditions, cash flows and other matters concerning the company every month. The Board of Directors will then review and ratify all acts done by the MANCOM/Top Management. In May 2023, an Executive Committee (ExeCom) was established, consisting of the President and CEO, Chief Financial Officer, Chief Operating Officer and Chief Human Resources Officer, convening on a monthly basis as a substitute for the ManCom Meetings.

(c) Any deviation from the company's Manual of Corporate Governance. Including a disclosure of the name and positions of the person/s involved and sanction/s imposed on said individual.

There are no deviations from the company's Manual of Corporate Governance.

(d) Any plan to improve the corporate governance of the company.

There are no immediate plans to improve the Company's Manual on Corporate Governance; however, reviews are on-going to be at par with the leading practices on Good Corporate Governance.

Voting Procedures

NOMINATION COMMITTEE

The shares of stocks of Planters Products, Inc. were placed under the custody of the non-stock, non-profit organization, Planters Foundation, Inc. as holder in trust. The Foundation is chaired by the Minister of Agriculture (now Secretary of Agriculture) who submit lists of nominees on behalf of the Foundation for the annual election of the Board of Directors of the Company, thus the Board of Directors did not likewise created a Nomination Committee.

1. The vote required for approval or election.

Article III, Section 3. Election of Directors. At each meetings of the stockholders for the election of Directors, at which a quorum is present, the persons receiving the plurality of votes of the stockholders present in person or by proxy and entitled to vote shall be directors. In case of any increase in the number of directors, the additional directors may be elected by the stockholders at the first annual meeting held, or at special meeting called for the purpose, after such increase has been approved. (By-Laws)

2. The method by which votes will be counted.

Article II, Section 9. Inspectors of Votes. If at any meeting of the stockholders a vote by ballot shall be taken, the Chairman of such meeting shall appoint two inspectors of votes to act thereat. Each inspector of votes so appointed shall first subscribe an oath or affirmation faithfully to execute the duties of an inspector of votes with strict impartiality and according to the best of his ability. Such inspectors of votes shall take charge of the ballots at such meeting and after the balloting thereat on any question shall count the ballots cast thereon and shall make a report in writing to the Secretary of such meeting of the results thereof. xxxxx. (by-laws)

(a) DESCRIPTION OF THE VOTING AND VOTE TABULATION PROCEDURES USED IN THE PREVIOUS MEETING:

With the presence of a quorum established, Chairman Laurel, Jr. announced that the next item on the order of business is the election of the Board of Directors

Chairman Laurel, Jr., as a holder of the 79.24% shares of stock of Planters Foundation, Inc., nominated the following as regular members of the Board, in accordance with the by-laws of PPI and other applicable rules or laws:

- (1) Romeo Soon Recide;
- (2) Nilo Arteche Cabrera;
- (3) Zenaida Motus Vail;
- (4) William Uy Saratao;
- (5) Maria Zenaida Benedicto Angping;
- (6) Segfredo Roque Serrano
- (7) Roberto Antonio
- (8) Jacobo Mantecon
- (9) Ethyl Ruth V. Ramirez

Upon the tally of votes, there is a unanimous decision for the election of the following as Members of the Board of Directors of the Corporation.

- (1) Romeo Soon Recide;
- (2) Nilo Arteche Cabrera;
- (3) Zenaida Motus Vail;

- (4) William Uy Saratao;
- (5) Maria Zenaida Benedicto Angping;
- (6) Segfredo Roque Serrano
- (7) Roberto Antonio
- (8) Jacobo Mantecon
- (9) Ethyl Ruth V. Ramirez

(b) DESCRIPTION OF THE OPPORTUNITY GIVEN TO STOCKHOLDERS OR MEMBERS TO ASK QUESTIONS AND A RECORD OF THE QUESTIONS ASKED AND ANSWERS GIVEN:

(c) MATTERS DISCUSSED AND RESOLUTION REACHED:

Chairperson Angping sought the approval of the ratifications of past acts of the Board as reflected in the minutes and resolutions from February 2024 to November 2024. Upon a motion duly seconded, the ratifications were approved and confirmed.

(d) RECORD OF THE VOTING RESULTS FOR EACH AGENDA ITEM:

-Election of Board of Directors

Also, present are the following stockholders with their following share ownerships:

1. **Maria Zenaida B. Angping, representing 1 common share.**
2. **Nilo Arteche Cabrera, representing 1 common share.**
3. **Romeo S. Recide, representing 1 common share.**
4. **Zenaida M. Vail, representing 1 common share.**
5. **Ethyl Ruth V. Ramirez. U. Saratao, representing 1 common share.**
6. **Mark B. Costes, representing 1 common share.**
7. **Segfredo R. Serrano, representing 1 common share.**
8. **Roberto V. Antonio, representing 1 common share.**
9. **Jacobo Mantecon, representing 1 common share.**

(f) Material Information on the current stockholders and their voting right:

To the best of the Corporation's knowledge:

- **None of the Stockholders is involved in/has any pending legal proceeding which would materially affect the Corporation;**
- **None of the Stockholders filed bankruptcy by or against any of their business;**
- **None of the Stockholders was found by domestic or foreign exchange or other organized trading markets or self regulatory organizations to have violated securities or commodities law or regulation.**

(g) Appraisals and performance report for the Board and the criteria and procedure for assessment:

Evaluation system established by the company to measure or determine the level of compliance of the Board of Directors and Top-level Management with its Manual on Corporate Governance.

In order to evaluate system compliance of the Board of Directors and Top-Level Management with the Corporation's Manual on Corporate Governance, an Audit Committee was created and a Compliance Officer was appointed.

(h) Directors disclosures on self dealing and related party transactions:

To the best of the Corporation's knowledge and base on the records on hand:

- None of the Directors is involved in/has any pending legal proceeding which would materially affect the Corporation;
- None of the Directors filed bankruptcy by or against any of their business;
- None of the Directors was found by domestic or foreign exchange or other organized trading market or self regulatory organization to have violated securities or commodities law or regulation.

(i) Directors or Trustees compensation report:

Summary Compensation Report: Annual Compensation of Directors and Executive Officers

Name	Year	Salary	Bonus	Other Compensation
Executive Officers	2025	20,772,778	7,670,722	1836,425
	2024	15,906,714	NIL	2,130,481
	2023	9,771,309	407, 138	2,658,548
Directors	2025	2,600,000	NIL	200,000
	2024	2,547,778	NIL	233,333
	2023	3,065,000	126,667	233,333

PART II PROXY FORM⁴

⁴Please see attached Sample Proxy Form
SEC Form 17-IS
December 2003



PLANTERS PRODUCTS, INC.
2025 ANNUAL STOCKHOLDERS' MEETING

PROXY FORM

To : **ATTY. CARLWIN THOMSON U. ONG**
Corporate Secretary
PLANTERS PRODUCTS, INC.

KNOW ALL MEN BY THESE PRESENTS:

Pursuant to the Authority granted to the undersigned under Letter of Instruction 178 dated March 28, 1974, as amended by Letter of Instruction 1428 dated September 22, 1984,

(Name of Proxy)
is hereby appointed as proxy for

Francisco "Kiko" Pe Tiu Laurel Jr.
Name of Stockholder

And as its attorney-in-fact, with full power of revocation and substitution, for purposes of attending the annual meeting of the stockholders of the **PLANTERS PRODUCTS, INC. (PPI)** (the "Corporation") on the October 21, 2025, with authority to vote the seventy-nine percent (79%) shares of stock held in trust by **Planters Foundation, Inc. (PFI)** in the said Stockholders Meeting, and with authority to act on the following matters:

Call to Order			
Determination of Notice and Quorum			
	<i>Yes</i>	<i>No</i>	<i>Abstain</i>
Approval of minutes of the previous meeting (December 05, 2024)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ratification of Board Resolutions and corporate acts beginning January 2025 to September 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Assessment of the Corporation's last year's Performance			
Financial Report for the Previous Year			
Stockholders' Nomination & Election of the Members of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maria Zenaida Benedicto Angping	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Roberto V. Antonio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Romeo S. Recide	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Nilo A. Cabrera	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Zenaida M. Vail	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William U. Saratao	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jacobo Mantecon	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



PLANTERS PRODUCTS, INC.
2025 ANNUAL STOCKHOLDERS' MEETING

Ethyl Ruth V. Ramirez	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Election of Reyes and Tacandong as the external auditor and fixing of their remuneration.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Approval of the Amendment to the Secondary Purpose Clause of the Articles of Incorporation	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
At his/her discretion, the proxy named above is authorized to vote upon such other matters as may properly come before the meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Stockholders who are unable to attend the Annual Stockholders' Meeting, whether via videoconferencing or in person, may execute and appoint a proxy. The proxy form may be accomplished in favor of a duly authorized representative and can be accessed through the Corporation's website at [Welcome to Planters Products Inc.](#) In addition, a proxy form will be furnished to stockholders through the personal transmittal of this notice.

Ballots and proxies may be submitted via email to clad@plantersproducts.com or personally delivered to the Company's principal office, as provided. All submissions will be duly acknowledged and validated by the Corporate Affairs and Legal Department. Individual stockholders shall be required to submit a copy of a valid government-issued identification card as proof of identity. The deadline for the submission of ballots and proxies is set on October 01, 2025.

This proxy revokes and supersedes any and all proxies the undersigned may have previously executed.

Printed Name and Signature of Stockholder

Date

ITEM 2. Instruction.**A. Validation Process**

The filled-out proxy form should be sent to the Corporate and Legal Affairs Department through the official e-mail address indicated in the Notice of Meeting and proxy form instructions.

B. Disclosure on how the form shall be voted upon in case the same is not properly exercised:

In the event that the proxy form is not properly accomplished, contains incomplete or unclear instructions, or where no voting preference is specified, the proxy shall be voted as the duly authorized proxy holder may determine, subject to the provisions of the corporation's By-Laws, Revised Corporation Code, the Securities Regulation Code, and applicable SEC regulations.

C. Matters

Call to Order			
Determination of Notice and Quorum			
	<i>Yes</i>	<i>No</i>	<i>Abstain</i>
Approval of minutes of the previous meeting (December 05, 2024)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ratification of Board Resolutions and corporate acts beginning January 2025 to September 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Assessment of the Corporation's last year's Performance			
Financial Report for the Previous Year			
Stockholders' Nomination & Election of the Members of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maria Zenaida Benedicto Angping	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Roberto V. Antonio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Romeo S. Recide	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Nilo A. Cabrera	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Zenaida M. Vail	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William U. Saratao	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jacobo Mantecon	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ethyl Ruth V. Ramirez	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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In the event that the proxy form is not properly accomplished, contains incomplete or unclear instructions, or where no voting preference is specified, the proxy shall be voted as the duly authorized proxy holder may determine, subject to the provisions of the corporation's By-Laws, Revised Corporation Code, the Securities Regulation Code, and applicable SEC regulations.

PROXY SOLITICATION. NOT APPLICABLE. The Company is not conducting any proxy solicitation in connection with the Annual Stockholders' Meeting.

PART III

MANAGEMENT REPORT

Management Discussion and Analysis (MD&A) or Plan of Operation⁵

General discussion of results of operations and financial condition of the company is based on the audited financial statements.

Management's Discussion and Analysis.**For the first quarter ended July 31, 2025 vs. July 31, 2024 Results**

For the first quarter ending July 31, 2025, the company sales totaled to P194.7M. A 38% increase from last year's P141.4M. The Company maintains its market share in the sale of pesticides by continuously reaching the farmers through the marketing activities conducted by the sales team. In addition to sales of traditional products, this quarter sales include sale of rice which is a new venture of the Company.

There was no material difference in the cost of sales percentage for the 1st quarter in both years so the increase in gross margin was brought mainly by the increase in sales.

Other income, net for the 1st quarter ending July 31, 2025 increased by 18% or P 1.2M this year as compared to the same period last year. The increase was due to rental escalation to tenants of the building and warehouse as well as the increase in utilities billed to them.

General and administrative expenses for the 1st quarter ending July 31, 2025 amounted to P86.6M from P38.4M of the same period last year. The increased by 126% or P48.2M includes but not limited to; Warehouse rental for the rice inventory; Professional fees to a law firm for various time charges for due diligence made; sales and corporate incentive and gratuity pay for the current fiscal; and the penalties for the remaining tax audits.

Interest cost for the 1st quarter ending July 31, 2025 decreased by 26% from P3.2M last year to P2.4M this year. The average interest cost last year was 9.733% while this year it's only 9.530%.

As a result of the foregoing, the company registered a net income of P5.8M this quarter as compared to P21.7M for the same period last year after provision of 25% income tax.

Financial Position

Total assets for the first quarter ending July 31, 2025 attained P1 ,807.9M while P1,040.4M as of April 30, 2025.

Trade and other receivables increased to P140.6M from P73.1 M as of April 30, 2025. The increased mainly pertains to outstanding receivables for Traditional Sales. This will be collected on or before it's maturity. Credit and collection ensure that receivables are within the normal collection period.

⁵ Please see attached SEC Form 17 A
SEC Form 17-IS
December 2003

Inventories amounted to P1,061.8M at the end of the 1st quarter, a 329% increase from P247.7M as of April 30, 2025. The vast increase in inventory pertains to the full receipt of the imported rice. This is a new venture for the Company.

Prepayment and other current assets decreased by 47% or P69.9M for the first quarter ending July 31, 2025 as compared to P147.5M as of April 30, 2025. The decrease pertains to the payments of tariff duties and taxes related to the importation of rice.

Movement for Investment properties and Property, Plant and Equipment pertain to the normal wear and tear of assets charged to depreciation.

Trade and other payables as of July 31, 2025 amounted to P1,077.3M from P316.8M as of April 30, 2025. The increase was due to trade payables for the full receipt of the rice inventory. The Company is waiting for the payment from the customer which in turn will be paid to the supplier of the rice.

Loans payable - current as of July 31, 2025 decreased to NIL. While current loans payables were already fully paid, no partial payment was made for its long-term loans as of July 31, 2025.

Other non-current liabilities increased to P10.4M or by 5% as of July 31, 2025. The increase was related to adjustments in the advance rental and deposit from building tenants due to contract renewal. Stockholders Equity stood at P581.1 M as of July 31, 2025 with a deficit amounting to P521.6M and P513.8M as of April 30, 2025 and July 31, 2025 respectively.

Operating results

PLANTERS PRODUCTS INC. INTERIM STATEMENTS OF FINANCIAL POSITION JULY 31, 2025 AND APRIL 30, 2025		
	JULY 31, 2025	APRIL 30, 2025
ASSETS		
Current assest		
Cash and cash equivalents	P63,721,658	P111,564,308
Trade and other receivables, net	140,589,230	73,137,023
Inventories, net	1,061,798,608	247,747,817
Prepayment and other currents	77,655,713	147,525,925
Total current assets	1,343,765,210	579,975,072
Non-current assets:		
Available-for-sale investments	11,200,000	11,200,000
Property and equipment, net	51,400,801	47,258,253
Investment properties, net	378,437,823	378,844,209
Net deferred tax assets	17,927,476	17,927,476
Other noncurrent assets, net	5,157,207	5,173,080
Total non-current assets:	464,123,308	460,403,018

LIABILITIES AND EQUITY**Current Liabilities**

Trade and other payables	P1,077,267,383	P316,800,172
Loans Payable	-	1,250,000
Income Tax Payable	86,992	86,992
Total current liabilities	1,077,354,374	318,137,164

Noncurrent Liabilities

Loans payable - net of current portion	104,000,000	104,000,000
Lease liabilities - net of current portion	6,978,611	6,978,611
Retirement benefit obligation	28,063,952	28,063,952
Other Non-current Liabilities	10,421,188	9,918,606
Total noncurrent Liabilities	149,463,750	148,961,168
Total liabilities	1,226,818,125	467,098,332

Equity

Share Capital	300,000,000	300,000,000
Treasury share, at cost	(553,172)	(553,172)
Share Premium	794,417,076	794,417,076
Remeasurements – net	(8,687,689)	(8,687,689)
Fair Value Gain on Financial Assets at Fair Value through OCI – net	9,657,804	9,657,804
Deficit	(513,763,626)	(521,554,261)
Total equity	581,070,393	573,279,758
Total liabilities and equity	P1,807,888,517	P1,040,378,090

PLANTERS PRODUCTS INC.
INTERIM STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTERS ENDED JULY 31, 2025 AND 2024

	2025	2024
Net sales	P194,739,544	P141,376,648
Cost of sales	(105,584,423)	(77,297,343)
Gross profit	89,155,121	64,079,306
Other income, net	7,602,231	6,445,558
General and administrative expenses	(86,596,159)	(38,379,640)
Income (loss) from operations	10,161,193	32,145,224
Finance costs	(2,370,559)	(3,216,347)
Income (loss) before income tax	7,790,634	28,928,877
Income tax expense/benefit	(1,947,659)	(7,232,219)
Net Income (loss)	P5,842,976	P21,696,658
Other Comprehensive income		
Remeasurement gain (loss) on retirement benefit obligation	-	-
Valuation gain (loss) on AFS investments,		
Total comprehensive income (loss)	P5,842,976	P21,696,658
Weighted ave number of shares	299,446,828	299,446,828
Basic Earnings Per Share	0.02	0.072

PLANTERS PRODUCTS, INC.
INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED JULY 31, 2025 AND JULY 31, 2024

	2025 May-Jul	2024 May-Jul
Cash flows from operating activities		
Income (loss) before income tax	7,790,634	28,928,877
Adjustments for :		
Depreciation and amortization	3,112,924	3,204,288
Gain on sale of property and equipment	(8,036)	-
Operating income (loss) before working capital changes	10,895,522	32,133,165
Decrease (increase) in:		
Trade and other receivables	(67,452,207)	21,891,198
Inventories	(814,050,792)	(19,512,385)
Prepayment and other current assets	69,870,212	(35,419,612)
Other non-current assets	15,873	-
Increase (decrease) in:		
Trade and other payables	760,467,211	16,389,640
Other non-current liabilities	502,582	731,355
Cash provided (used) in operating activities	(39,751,599)	16,213,360
Contributions to plan asset	-	-
Net cash provided by (used) in operating activities	(39,751,599)	16,213,360
Cash flows from investing activities		
Acquisitions of property plant and equipment	(6,849,086)	(1,074,782)
Proceeds from disposal of property and equipment	8,036	-
Net cash used in investing activities	(6,841,051)	(1,074,782)
Cash flows from financing activities		
Payments of borrowings	(1,250,000)	(41,250,000)
Net cash provided by (used in) financing activities	(1,250,000)	(41,250,000)
Net increase (decrease) in cash and cash equivalents	(47,842,650)	(26,111,421)
Cash and cash equivalents, beginning	111,564,308	144,012,238
Cash and cash equivalents, end	63,721,658	117,900,817

PLANTERS PRODUCTS, INC.
STATEMENTS OF CHANGES IN EQUITY
COMPARATIVE 1ST QUARTER OF FISCAL YEARS

	Share Capital	Share Premium	Remeasurement gain (loss) on retirement benefit obligation	Unrealized loss on change in fair value of AFS	Deficit	Treasury shares	Total
Balance at April 30, 2025	300,000,000	794,417,076	-8,687,689	9,657,804	-521,554,261	-553,172	573,279,758
Net income - May - Jul 2025					5,842,976		5,842,976
				-			-
Balance at July 31, 2025	300,000,000	794,417,076	-8,687,689	9,657,804	-515,711,285	-553,172	579,122,734

	Share Capital	Share Premium	Remeasurement gain (loss) on retirement benefit obligation	Unrealized loss on change in fair value of AFS	Deficit	Treasury shares	Total
Balance at April 30, 2024	300,000,000	794,417,076	-10,015,310	13,457,804	-550,802,966	-553,172	546,503,432
Net income - May - Jul 2024					21,696,658		21,696,658
				-			-
Balance at July 31, 2024	300,000,000	794,417,076	-10,015,310	13,457,804	-529,106,308	-553,172	568,200,090

Company's top five (5) Key Performance Indicators

Key Performance Indicators Management assessed the Company's performance based on the following key performance indicators:

Indicators	May - Jul 2025	May - Jul 2024
1. Current Ratio	1.25	1.82
2. Debt-to-equity ratio	2.11	0.81
3. Asset-to-equity ratio	3.11	1.81
4. Interest rate coverage ratio	4.29	9.99
5. Net income margin ratio	0.03	0.15

The interest rate coverage ratio and net income margin ratio are for the 1st quarter of the current and previous year while the current ratio, debt to equity ratio and asset to equity ratio are based on year- to-date balances for the current year and the audited year-end balance for the previous year.

(1) Registrant's Financial Condition 2024-2025

Total assets for the fiscal year were registered at P1,000M, a 5% increase from last year's P829M.

Cash and cash equivalents decreased by P32M or 22% as compared with P146M last year. The decrease was due to payments made for various purchases and commitments for the continuous operation of the Group.

Trade and other receivables decreased by 35% or P38M due to collections made for the sale of traditional sales.

Outstanding receivables from the distributor is better as of April 30, 2025 as compared to last year.

Inventories increased by 172% from P91M last fiscal year to P248M this year. The increase was mainly due to the receipt of Rice Inventory which was a new product offering of the parent company to its customers.

Prepayments and other current assets increased from P10M to P148M or by 1313% as compared last year. The major cause of the increase is the advance payments made in relation to the importation of Rice especially the duties and tariffs.

Financial assets at fair value through other comprehensive income decreased by 25% from last year 15M.

Such decrease was due to changes in the fair value of Golf and Country Club share reference being the GG & A Club Shares Brokers Inc.

Property, plant and equipment decreased by 17% from P57M to P47M this year. The decrease was due to the monthly charge of depreciation for the normal wear and tear of the assets of the Group.

Net deferred tax assets increased by 12% or P2M as compared with last year. This represents the temporary differences arising from the different rules in recognizing asset, income and expense between tax rules and accounting rules.

Trade and other payables increased by 228% from P97M to P320M this fiscal year. The increase was due to trade purchases both local and foreign which are not yet settled as of the end of fiscal year and mainly relating to the importation of rice.

Loans payable current and non-current decreased by 28% or P43M. During the year the Group managed to pay off its principal obligation to financing institutions.

Lease liabilities non-current decreased from P18M this year against P10M last fiscal year due to amortization of leases during the year. The company is leasing its Bulacan warehouse and manufacturing plant in Carmelray for a lease term of four years and ten years respectively.

Pension benefit obligation increased by 30% or P6M this year as compared to same period last year.

No contribution was made during the year. Movement in the benefit obligation was based on the latest actuarial report provided by E.M Zalamea Actuarial Services dated July 25, 2025.

Capital stock and additional paid-in capital remained at P300M and P794M respectively as of April 30, 2025.

Other equity reserves comprising remeasurements on retirement benefit obligation and valuation gain on AFS investments have a net increase of P2M or 41% as compared to last year.

As of April 30, 2025 Equity attributable to the equity holders of the Parent Company amounted to P666M with a deficit amounting to P428M and P465M as April 30, 2025 and 2024 respectively.

Registrant's Financial Condition 2023- 2024

Total assets for the fiscal year were registered at P826M, a 5% increase from last year's P785M.

Cash and cash equivalents increased by P91M or 173% as compared with P53M last year. The increase was due to collections from past sale of goods and services which are yet to be disbursed following the change in the organization of the company during the last quarter of the year.

Trade and other receivables decreased by 17% or P21M due to a drop in credit sales made during the fiscal year as compared to last year leading to a decrease in accounts receivable recorded.

Inventories decreased by 19% from P112M last fiscal year to P90M this year. Movements in inventories varies and dependent on the needs and demands from the customers and the required buffer.

Prepayments and other current assets decreased from P14M to P10M or by 25% as compared last year. The major cause of the decline is the utilization of prepaid income tax from last year's excess credit.

Financial assets at fair value through other comprehensive income increased by 39% from last year's P11M. Such increase was due to changes in the fair value of Golf and Country Club shares reference being the GG & A Club Shares Brokers Inc.

Property, plant and equipment decreased by 12% from P63M to P55M this year. The decrease was due to the monthly charge of depreciation for the normal wear and tear of the assets. The Software component of Computer and Communication Equipment was also reclassified to other non-current assets.

Investment in subsidiaries were fully impaired this fiscal year due to continuous losses incurred and the cessation of operation.

Net deferred tax assets decreased by 9% or P2M as compared with last year. This represents the temporary differences arising from the different rules in recognizing asset, income and expense between tax rules and accounting rules.

The increase in Other Noncurrent assets as of April 30, 2024 represents reclassification of certain accounts from current assets especially the Computer Software and Treasury bonds.

Trade and other payables increased by 46% from P57M to P82M this fiscal year. The increase was due to trade purchases both local and foreign which are not yet settled as of the end of fiscal year.

Lease liabilities non-current decreased from P24M this year against P18M last fiscal year due to amortization of leases during the year. The company is leasing its Bulacan

warehouse and manufacturing plant in Carmelray for a lease term of four years and ten years respectively.

Pension benefit obligation decreased by 20% or P5M this year as compared to the same period last year.

Total funding for the year amounted to P9M. Movement in the benefit obligation was based on the latest actuarial report provided by E.M Zalamea Actuarial Services dated July 24, 2024.

Capital stock and additional paid-in capital remained at P300M and P794M respectively as of April 30, 2024.

Other equity reserves comprising remeasurements on retirement benefit obligation and valuation gain on AFS investments have a net increase of P11M or 147% as compared to last year.

As of April 30, 2024 Stockholder's Equity amounted to P547M with a deficit amounting to P551M and P569M as April 30, 2024 and 2023 respectively.

(2) Results of Operations (causes underlying these losses and the steps to address these cause)

For fiscal year ended April 30, 2025 & 2024

Planters Products Inc. and subsidiaries reported total revenues of P620M for the fiscal year ending April 30, 2025, representing a 3% increase from P601M for April 30, 2024. The increase was attributed to the sale of goods following the launch of new ventures to expand market reach and also started new products offering. Meanwhile, sale of services decreases due to cessation of operation of the aviation school.

Cost of sales and services percentage for the year ending April 30, 2025 is at 54% as compared to 59% of the same period last year. The factors affecting the cost of sales are attributed to the price of imported technical materials used in the production of pesticides and the effect of foreign currency fluctuations. Since the operation of the Aviation school was stopped other fixed costs also decreases.

General and administrative expenses decreased to P224M from P253M as compared last year. The decrease was primarily due to the provision for expected credit losses and impairment losses for various assets recognized last year for the Aviation school. Interest expense was posted at P13M with a 19% decrease from last year's P16M. The parent company managed to pay off partially some of its loans to the bank during the fiscal year.

Interest Income for the year ending April 30, 2025 decreased to P0.3M from P2M which came from the interest on loans, bank deposits and bonds. Other income also decreased to P4M from P14M last year. Amount on gain on write-off of payable/receivable and gain on sale of property was lesser than recorded last fiscal year.

For the year ending April 30, 2025, the Net Income after tax was posted at P34M as compared to last year's Net loss of P35M.

Re-measurements on retirement benefit were recognized during the year at P1M while the fair value gain on financial assets at FV through OCI amounted to P4M.

As a result of the foregoing, the Company registered a net comprehensive income of P31M for the current fiscal year as compared to P24M loss last year.

For fiscal year ended April 30, 2024 & 2023

Planters Products Inc. and Subsidiaries reported total revenues of P601M for the fiscal year ending April 30, 2024, representing a 9% decrease from P660M for April 30, 2023. The decrease in net sales pertains to Traditional sales which were affected by natural calamity especially during the first quarter of the fiscal year brought by frequent rains and flooding in different areas of the country. Revenue from rentals also decrease due to end of contracts for some tenants.

Cost of sales and services percentage for the year ending April 30, 2024 is at 59% as compared to 68% of April 30, 2023. The factors affecting the cost of sales are attributed to the price of imported technical materials used in the production of pesticides and the effect of foreign currency fluctuations.

General and administrative expenses increased to P253M from P195M as compared to April 30, 2023 period. The increase was primarily due to the provision for impairment losses for various assets from AIA.

Finance cost was posted at P16M with a 34% increase from 2023's P12M. Interest costs have increased significantly due to rising interest rates of banks. The company may consider reducing its debt by partially paying off its principal.

Interest Income for the year ending April 30, 2024 amounted to P2M which came from the interest on loans and bonds while increase in other income, net came from the gain on sale of investment property and write-off of receivable.

For the year ending, April 30, 2024, the Net Loss after tax was posted at P35M as compared to 2023 Net Income of P4M.

Re-measurements on retirement benefit were recognized during the year at P3M while the fair value gain on financial assets at FV through OCI amounted to P8M.

As a result of the foregoing, the Company registered a net comprehensive loss of P24M for the fiscal year 2024 as compared to P0.2M loss for the fiscal year ending April 2023

(3) Past and future financial condition and results of operation, with particular emphasis on the prospects for the future. NOT APPLICABLE.

(4) Key Variable and Other Qualitative and Quantitative Factors.

a. Other Disclosures

1. There are no known trends, demands, commitments, events or uncertainties that will have a material impact on the issuer's liquidity.
2. There has been no significant element of income or loss that did not arise

from the registrant's continuing operations.

3. There were no material off-balance sheet transactions, arrangements obligations (including contingent obligations), and other relationship of the company with unconsolidated entities or other persons created during the reporting period.
4. There were no events that will trigger a direct or contingent financial obligation that is material to the company, including any default or acceleration of an obligation.
5. There were no known trends, events or uncertainties that have had or that are reasonably expected to have a material favorable or unfavorable impact on net sales/revenues/income from continuing operations.
6. There were no known material commitments for capital expenditures, the general purpose of such commitments and the expected sources of funds for such commitments.
7. There were no known seasonal aspects that had a material effect on the financial condition or results of operations.
8. There are no other disclosures not made under SEC Form 17-Q. When in case of occurrence of an event that may affect the company's financial position and results of its operation, proper disclosure will be made separately and reported on SEC Form 17-A.

B. Interim Periods. NOT APPLICABLE.

EXTERNAL AUDIT FEES**A. Audit and Audit Related Fees ⁶ for the year ending April 2025****Fees**

We estimate that our fees for the service will be:

Separate financial statements	₱1,100,000
Consolidated financial statements	500,000
	<u>₱1,600,000</u>

We will charge additional fee upon your approval should there be significant transactions affecting our audit.

Our professional fees are exclusive of out-of-pocket expenses (OPEs) and any applicable taxes, excluding value-added tax, which shall be for your account. The OPEs include transportation and meals of RT&Co. personnel who may have to render overtime work, report production expenses, telecommunications costs, office and computer supplies, and other expenses directly related to the project execution. On our part, we shall endeavor to keep the OPEs to the minimum.

Our fees assume that we will receive appropriate assistance from the Company's staff in the preparation of required schedules and analyses, and in making available the relevant information required to enable us to perform the audit. The Company shall also make available their personnel for interview relevant to the audit.

We will bill you as follows:

Initial billing	50%
Progress billings	30%
Upon issuance of report	20%

Billings are payable upon receipt.

B. Audit and Audit Related Fees ⁷ for the year ending April 2024

⁶ Refer to Engagement Fee Reyes Tacandong for April 2024 and 2025

⁷ Refer to Engagement Fee Reyes Tacandong for April 2024 and 2025

SEC Form 17-IS

December 2003

Fees

We estimate that our fees for the service will be:

	Audit
Separate financial statements	P1,000,000
Consolidated financial statements	400,000
Total	P1,400,000

We will charge additional fee upon your approval should there be significant transactions affecting our audit.

Our professional fees are exclusive of out-of-pocket expenses (OPEs) and any applicable taxes, excluding value-added tax, which shall be for your account. The OPEs include transportation and meals of RT&Co. personnel who may have to render overtime work, report production expenses, telecommunications costs, office and computer supplies, and other expenses directly related to the project execution. On our part, we shall endeavor to keep the OPEs to the minimum.

Our fees assume that we will receive appropriate assistance from the Company's staff in the preparation of required schedules and analyses, and in making available the relevant information required to enable us to perform the audit. The Company shall also make available their personnel for interview relevant to the audit.

We will bill you as follows:

Initial billing	50%
Progress billings	30%
Upon issuance of report	20%

Billings are payable upon receipt.

If due to some unforeseen circumstances that the scope of the work should change or if any problem arises that may result in an increase in the fee estimate, we will discuss this with you fully before incurring any additional charge.

1. Audit of the registrant's annual financial statements or services that are normally provided by the external auditor in connection with statutory and regulatory filings or engagements.
NOT APPLICABLE.
2. Other assurance and related services by the external auditor that are reasonably related to the performance of the audit or review of the registrant's financial statements.
NOT APPLICABLE.

The Company paid the external auditor the amount of P1,400,000 constituting both Separate and consolidated financial statements for the fiscal year 2023-2024. Per the engagement report of the external auditor, an audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated and separate financial statements. This is exclusive of out-of-pocket expenses (OPEs) and any applicable taxes, excluding value-added tax, which shall be for your account. The OPEs include transportation and meals of RT&Co. personnel who may have to render overtime work, report production

expenses, telecommunications costs, office and computer supplies, and other expenses directly related to the project execution. Moreover, The Company paid the external auditor the amount of P225,000.00 and 220,500.00 respectively, for its services rendered in 2023 and 2022. Said fees include compensation for audit services and other related services such as audit review and research work. There were no fees paid to the external auditor for tax accounting, compliance, advice, planning and any other form of tax services. There were no other fees paid to the auditors other than the above-described services. The Stockholders approved the appointment of the company's external auditors. The Audit Committee reviews the scope and coverage, strategy and results for the approval of the Board and ensures that audit services rendered shall not impair or derogate the independence of the external auditors or violate SEC regulations. Likewise, the Audit Committee evaluates and determines any non-audit work performed by the external auditors, including the fees therefor, and ensures that such work will not conflict with External Auditors duties as such or threaten its independence

B. Tax Fees

NOT APPLICABLE. There are NO aggregate fees billed in each of the last two (2) fiscal years for professional services rendered by the external auditor for tax accounting, compliance, advice, planning and any other form of tax services.

C. All Other Fees

NOT APPLICABLE. There are NO aggregate fees billed in each of the last two (2) fiscal years for products and services provided by the external auditor, other than the services reported under items (a) & (b) above.

D. The audit committee's approval policies and procedures for the above services

NOT APPLICABLE. The Audit Committee has no approval policies and procedures for the above services.

MARKET PRICE AND DIVIDENDS

Market for Issuer's Common Equity and Related Stockholders Matters

A. Market Information

The Company is not active/listed in the stock market. No trading of its stocks at all for many years now.

(a) Identification of the Principal Market or Markets where the Registrant's Common Equity is Traded.

NOT APPLICABLE. The Company is not active/listed in the stock market. No trading of its stocks at all for many years now.

Holders

Below are list of Top (20) stockholders

Name of Stockholders	No of Shares Held	% to Total
(1)Planters Foundation, Inc., Holder In-trust	237,705,822	79.24
(2)Planters Foundation, Inc.	2,612,037	0.87
(3)Planters Employees Association Inc.	29,999,400	10.00

(4)Francisco Barandian	141,003	0.05
(5)Potenciano A. Larrazabal	79,902	0.03
(6)Luisa C. Locsin	66,127	0.02
(7)Jose L. Montelibano	63,157	0.02
(8)Teofelo Mejia	58,659	0.02
(9) Roy N. Aguilar	56,137	0.02
(10)David M. Consunji	51,420	0.02
(11)Carlos C. Coscoluela	50,065	0.02
(12)Linda G. Zamora	47,510	0.02
(13)Nestor L. Jalandoni	44,754	0.02
(14)Jesus K. Mercado	39,180	0.01
(15)Narcisa S. Javelosa	36,305	0.01
(16)Amalio R. Cueva, Jr.	36,305	0.01
(17)Oscar R. Ledesma	34,469	0.01
(18)Victor V. L. Facultad	34,419	0.01
(19)Juan L. Jalandoni	34,403	0.01
(20)Elfren Gubuan	34,403	0.01

Dividends

a. Discussion of any Cash Dividends Declared

NOT APPLICABLE. The company historically has not paid cash dividends on the Shares. Any payment of cash dividends on the Shares in the future will depend upon the Company's earnings, cash flow, financial condition, capital investment requirements and other factors.

b. Description of any Restriction that Limit the Payment of Dividend on Common Shares

NOT APPLICABLE. The company historically has not paid cash dividends on the Shares. Any payment of cash dividends on the Shares in the future will depend upon the Company's earnings, cash flow, financial condition, capital investment requirements and other factors.

Recent Sales of Unregistered Securities

There are no recent sales of Unregistered Securities.

Management's Discussion and Analysis or Plan of Operation.

General discussion of results of operations and financial condition of the Group is based on audited financial statements.

Results of Operations

Company's results of operations (in thousands pesos) for the three (3) fiscal year, were as follows:

Planters Products, Inc. and Subsidiaries Consolidated Statements of Comprehensive Income For the Years Ended April 30, 2025, 2024, and 2023

For the Years Ended April 30, 2025, 2024 and 2023

		2025		2024		2023
REVENUES	P	620,317,163	P	600,820,245	P	659,673,585
COST OF SALES AND SERVICES		-337,174,080		-356,545,837		-449,227,145
GROSS PROFIT		283,143,083		244,274,408		210,446,440
GENERAL AND ADMINISTRATIVE EXPENSES		-224,071,574		-253,292,040		-194,892,544
INTEREST EXPENSE		-12,818,737		-15,865,334		-11,865,498
INTEREST INCOME		332,119		2,068,796		53,121
OTHER INCOME - NET		4,480,933		13,975,459		5,230,594
INCOME (LOSS) BEFORE INCOME TAX		51,065,823		-8,838,711		8,972,113
INCOME TAX EXPENSE (BENEFIT)						
CURRENT		19,279,402		10,506,670		11,715,342
DEFERRED		-2,037,448		15,411,509		-6,851,435
		17,241,954		25,918,179		4,863,907
NET INCOME (LOSS)		33,823,869		-34,756,890		4,108,206
OTHER COMPREHENSIVE INCOME (LOSS)						
Not to be reclassified to profit or loss in subsequent periods						
Remeasurement gains(losses) on net retirement benefit liability - net of deferred tax		1,327,621		3,096,075		-8,688,237
Unrealized gains on fair value changes of financial assets at FVOCI		-3,800,000		7,689,013		4,365,000
		-2,472,379		10,785,088		-4,323,237
TOTAL COMPREHENSIVE INCOME	P	31,351,490	P	-23,971,802	P	-215,031

For fiscal year ended April 30, 2025 & 2024

Planters Products Inc. and subsidiaries reported total revenues of P620M for the fiscal year ending April 30, 2025, representing a 3% increase from P601M for April 30, 2024. The increase was attributed to the sale of goods following the launch of new ventures to expand market reach and also started new products offering. Meanwhile, sale of services decreases due to cessation of operation of the aviation school.

Cost of sales and services percentage for the year ending April 30, 2025 is at 54% as compared to 59% of the same period last year. The factors affecting the cost of sales are attributed to the price of imported technical materials used in the production of pesticides and the effect of foreign currency fluctuations. Since the operation of the Aviation school was stopped other fixed costs also decreased.

General and administrative expenses decreased to P224M from P253M as compared last year. The decrease was primarily due to the provision for expected credit losses and impairment losses for various assets recognized last year for the Aviation school.

Interest expense was posted at P13M with a 19% decrease from last year's P16M. The parent company managed to partially pay off some of its loans to the bank during the fiscal year.

Interest Income for the year ending April 30, 2025 decreased to P0.3M from P2M which came from the interest on loans, bank deposits and bonds. Other income also decreased to P4M from P14M last year. Amount on gain on write-off of payable/receivable and gain on sale of property was lesser than recorded last fiscal year.

For the year ending April 30, 2025, the Net Income after tax was posted at P34M as compared to last year's Net loss of P35M.

Re-measurements on retirement benefit were recognized during the year at P1M while the fair value gain on financial assets at FV through OCI amounted to P4M.

As a result of the foregoing, the Company registered a net comprehensive income of P31M for the current fiscal year as compared to P24M loss last year.

For fiscal year ended April 30, 2024 & 2023

Planters Products Inc. and Subsidiaries reported total revenues of P601M for the fiscal year ending April 30, 2024, representing a 9% decrease from P660M for April 30, 2023. The decrease in net sales pertains to Traditional sales which were affected by natural calamity especially during the first quarter of the fiscal year brought by frequent rains and flooding in different areas of the country. Revenue from rentals also decreased due to end of contracts for some tenants.

Cost of sales and services percentage for the year ending April 30, 2024 is at 59% as compared to 68% of April 30, 2023. The factors affecting the cost of sales are attributed to the price of imported technical materials used in the production of pesticides and the effect of foreign currency fluctuations.

General and administrative expenses increased to P253M from P195M as compared to April 30, 2023 period. The increase was primarily due to the provision for impairment losses for various assets from AIA.

Finance cost was posted at P16M with a 34% increase from 2023's P12M. Interest costs have increased significantly due to rising interest rates of banks. The company may consider reducing its debt by partially paying off its principal.

Interest Income for the year ending April 30, 2024 amounted to P2M which came from the interest on loans and bonds while increase in other income, net came from the gain on sale of investment property and write-off of receivable.

For the year ending April 30, 2024, the Net Loss after tax was posted at P35M as compared to 2023 Net Income of P4M.

Re-measurements on retirement benefit were recognized during the year at P3M while the fair value gain on financial assets at FV through OCI amounted to P8M.

As a result of the foregoing, the Company registered a net comprehensive loss of P24M for the fiscal year 2024 as compared to P0.2M loss for the fiscal year ending April 2023.

Planters Products, Inc. and Subsidiaries
Consolidated Statements of Financial Position
As at April 30, 2025 and 2024

Planters Products, Inc. and Subsidiaries
Consolidated Statements of Financial Position
As at April 30, 2025 and 2024

	2025	2024
ASSETS		
Current asset		
Cash and cash equivalents	P113,072,473	P145,576,687
Trade and other receivables, net	70,199,159	108,401,265
Inventories, net	247,747,817	91,109,669
Prepayment and other currents	147,793,645	10,461,154
Total current assets	578,813,094	355,548,775
Non-current assets:		
Financial assets at fair value through other comprehensive income	11,200,000	15,000,000
Property and equipment, net	47,258,252	57,055,279
Investment properties, net	378,844,208	381,889,662
Net deferred tax assets	15,246,032	13,651,124
Intangible assets	2,498,845	2,900,773
Other noncurrent assets, net	2,674,234	3,335,723
Total non-current assets:	457,721,571	473,832,561
Total assets	P1,036,534,665	P829,381,336
LIABILITIES AND EQUITY		
Current Liabilities		
Trade and other payables	P319,508,601	P97,307,152
Loans Payable	1,250,000	2,500,000
Income Tax Payable	91,588	134,657
Total current liabilities	320,850,189	99,941,809
Noncurrent Liabilities		
Loans payable - net of current portion	104,000,000	145,250,000
Lease liabilities - net of current portion	6,978,610	17,936,027
Retirement benefit obligation	28,063,952	21,608,636
Other Non-current Liabilities	9,814,147	9,168,588
Total noncurrent Liabilities	148,856,709	193,963,251
Total liabilities	469,706,898	293,905,060
Equity		
Share Capital	300,000,000	300,000,000
Treasury share, at cost	(553,172)	(553,172)
Share Premium	794,417,076	794,417,076
Remeasurements – net	(8,687,689)	(10,015,310)
Fair Value Gain on Financial Assets at Fair Value through OCI – net	9,657,804	13,457,804
Deficit	(428,437,195)	(464,727,669)
Equity attributable to the equity holders of the Parent Company	666,396,824	632,578,729
Non-controlling interests	(99,569,057)	-97,102,453
Total liabilities and equity	P1,036,534,665	P829,381,336

Total assets for the fiscal year were registered at P1,000M a 5% increase from last year's P829M.

Cash and cash equivalents decreased by P32M or 22% as compared with P146M last year. The decrease was due to payments made for various purchases and commitments for the continuous operation of the Group.

Trade and other receivables decreased by 35% or P38M due to collections made for the sale of traditional sales. Outstanding receivables from the distributor is better as of April 30, 2025 as compared to last year.

Inventories increased by 172% from P91M last fiscal year to P248M this year. The increase was mainly due to the receipt of Rice Inventory which was a new product offering of the parent company to its customers.

Prepayments and other current assets increased from P10M to P148M or by 1313% as compared last year. The major cause of the increase is the advance payments made in relation to the importation of Rice, especially the duties and tariffs.

Financial assets at fair value through other comprehensive income decreased by 25% from last year's P15M. Such decrease was due to changes in the fair value of Golf and Country Club shares, reference being the GG & A Club Shares Brokers Inc.

Property, plant and equipment decreased by 17% from P57M to P47M this year. The decrease was due to the monthly charge of depreciation for the normal wear and tear of the assets of the Group.

Net deferred tax assets increased by 12% or P2M as compared with last year. This represents the temporary differences arising from the different rules in recognizing asset, income and expense between tax rules and accounting rules.

Trade and other payables increased by 228% from P97M to P320M this fiscal year. The increase was due to trade purchases both local and foreign which are not yet settled as of the end of fiscal year and mainly relating to the importation of rice.

Loans payable current and non-current decreased by 28% or P43M. During the year the Group managed to pay off its principal obligation to financing institutions.

Lease liabilities non-current decreased from P18M this year against P10M last fiscal year due to amortization of leases during the year. The company is leasing its Bulacan warehouse and manufacturing plant in Carmelray for a lease term of four years and ten years respectively.

Pension benefit obligation increased by 30% or P6M this year as compared to the same period last year. No contribution was made during the year. Movement in the benefit obligation was based on the latest actuarial report provided by E.M Zalamea Actuarial Services dated July 25, 2025.

Capital stock and additional paid-in capital remained at P300M and P794M respectively as of April 30, 2025.

Other equity reserves comprising remeasurements on retirement benefit obligation and valuation gain on AFS investments have a net increase of P2M or 41% as compared to last year.

As of April 30, 2025 Equity attributable to the equity holders of the Parent Company amounted to P666M with a deficit amounting to P428M and P465M as April 30, 2025 and 2024 respectively.

**Planters Products, Inc.
Interim Statements of Comprehensive Income
For the Quarters Ended July 31, 2024 and 2023**

**PLANTERS PRODUCTS INC.
INTERIM STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTERS ENDED JULY 31, 2024 AND 2023**

	2024	2023
Net sales	P141,376,648	P74,546,773
Cost of sales	(77,297,343)	(49,488,674)
Gross profit	64,079,306	25,058,099
Other income, net	6,445,558	9,097,047
General and administrative expenses	(38,379,640)	(42,605,373)
Income (loss) from operations	32,145,224	(8,450,226)
Finance costs	(3,216,347)	(4,065,504)
Income (loss) before income tax	28,928,877	(12,515,730)
Income tax expense/benefit	(7,232,219)	-
Net Income (loss)	P21,696,658	(P12,515,730)
Other Comprehensive income		
Remeasurement gain (loss) on retirement benefit obligation	-	-
Valuation gain (loss) on AFS investments,		
Total comprehensive income (loss)	P21,696,658	(P12,515,730)
Weighted ave number of shares	299,446,828	299,446,828
Basic Earnings Per Share	0.072	-0.042

For the first quarter ended July 31, 2024 vs. July 31, 2023

Results For the first quarter ending July 31, 2024, the company sales totaled to P141.4M. A 90% increase from last year's P74.5M. Despite the challenge due to frequent rains brought by Habagat season and typhoons, the sales team was able to improve last year's sales performance.

The cost of sales for the 1st quarter of 2024 was registered at P77.3M or 55% of the total sales as compared to P49.5M or 66% of the total sales for the same period last year. The decrease in cost was due to decrease in the price of raw materials mostly used.

With the increase in sales and decrease in cost, gross margin for the 1st quarter ending July 31, 2024 increased by 156% from P25.1 M last year to P64.1 M last fiscal year.

Other income, net for the 1st quarter ending July 31, 2024 decreased to P6.4M or 29% last fiscal year as compared to the same period from the previous year. The decrease was due to compromise payment from a previous customer which had already ended, rental from aircraft utilization and increased foreign exchange loss for various payments on importation. General and administrative expenses for the 1st quarter ending July 31, 2024 amounted to P38.4M from P42.6M of the same period last year. The decrease by 10% was mainly due to decrease in advertising expenses which could be a timing difference and no awarded incentive yet for the sales team performance.

Interest cost for the 1st quarter ending July 31, 2024 decreased by 21 % from P4.1 M last year to P3.2M last fiscal year. The average interest cost last year was 9.864% while 9.733% last fiscal year. The company also pays off P40.0M in principal of its loans to a bank. As a result of the foregoing, the company registered a net income of P28.9M this quarter as compared to net loss before tax of P12.5M for the same period last year.

Separate Statement of Comprehensive Income

PLANTERS PRODUCTS, INC. SEPARATE STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED APRIL 30, 2024 (With Comparative Figures for 2023)			
	Note	2024	2023 (As Restated - Note 5)
REVENUES	18	P557,345,890	P631,688,898
COST OF SALES AND SERVICES	19	318,596,968	408,984,969
GROSS PROFIT		238,748,922	222,703,929
GENERAL AND ADMINISTRATIVE EXPENSES	20	(198,325,391)	(278,866,856)
INTEREST EXPENSE	14	(15,865,334)	(11,865,498)
INTEREST INCOME	4	2,064,111	50,142
OTHER INCOME - Net	21	6,168,202	5,798,590
INCOME (LOSS) BEFORE INCOME TAX		32,790,510	(62,179,693)
INCOME TAX EXPENSE (BENEFIT)	24		
Current		9,910,277	11,543,432
Deferred		5,181,745	(1,684,726)
		15,092,022	9,858,706
NET INCOME (LOSS)		17,698,488	(72,038,399)

Separate Statement of Comprehensive Loss**OTHER COMPREHENSIVE INCOME (LOSS)**

Not to be reclassified to profit or loss in subsequent periods:

Remeasurement gains (losses) on net retirement benefit liability - net of deferred tax	22	3,096,075	(8,688,237)
Unrealized gains on fair value changes of financial assets at FVOCI	8	7,689,013	4,365,000
		10,785,088	(4,323,237)
TOTAL COMPREHENSIVE INCOME (LOSS)		P28,483,576	(P76,361,636)

For fiscal year ended April 30, 2024 & 2023

Planters Products Inc. reported total revenues of P557M for the fiscal year ending April 30, 2024, representing a 12% decrease from P632M for April 30, 2023. The decrease in net sales was due to natural calamity especially during the first quarter of the fiscal year brought by frequent rains and flooding in different areas of the country. Revenue from rentals also decreased due to end of contracts for some tenants.

Cost of sales and services percentage for the year ending April 30, 2024 is at 57% as compared to 65% of the same period last year. The factors affecting the cost of sales are attributed to the price of imported technical materials used in the production of pesticides and the effect of foreign currency fluctuations.

General and administrative expenses decreased to P198M from P279M as compared last year. The decrease was primarily due to the provision for doubtful accounts for non trade receivables and due to related party amounting to P99M last year. Other decreases were attributed to Travel expenses due to less foreign travel and another was less Employees Activity conducted as compared to last year.

Finance cost was posted at P16M with a 34% increase from last year's P12M. Interest costs have increased significantly due to rising interest rates of banks. The company may consider reducing its debt by partially paying off its principal.

Interest Income for the year ending April 30, 2024 amounted to P2M which came from the interest on loans and bonds. Other income slightly increases by P0.4M as compared to last year which comprises mostly of gain on sale of assets.

For the year ending April 30, 2024, the Net Income after tax was posted at P18M as compared to last year's Net loss of P72M.

Re-measurements on retirement benefit were recognized during the year at P3M while the fair value gain on financial assets at FV through OCI amounted to P8M. As a result of the foregoing, the Company registered a net comprehensive income of P28M for the current fiscal year as compared to P76M loss last year.

For purposes of presentation, the amounts for fiscal year 2023 and 2022 were restated and re-group to present a more precise information of the company's financial performance.

Re-statement was due to Provisions for Doubtful accounts for non-trade receivables and related parties during 2023.

For fiscal year ended April 30, 2023 & 2022

Net Sales for the fiscal year ending April 30, 2023 were P632M, increased by 18% from P536M for the year ending April 30, 2022. The growth in net sales was due to the increase in sales both for the Plantation and Traditional products of the company. Revenue from rent also increased which can be attributed to rental escalations and new tenants of the building.

Cost of sales percentage for the year ending April 30, 2023 is at 65% as compared to 54% of the same period last year. The factors affecting the increase in cost are attributed to the increased price of imported technical materials together with the high foreign exchange rate. Local technical materials also increased especially Xylene which is being used in the production of various products.

Movement in general and administrative expenses for the current fiscal year against last year was at 51% increase or by P94M. Except for the provision for doubtful accounts, the increase was due to various nature namely; Salaries and wages expense due to salary adjustment and increase employee; Freight and storage which is directly related to increase in sales; Travel, Meeting and Conferences due to various foreign travel; electricity consumption due to return to normal operations; Gasoline expenses due to increase in prices of gasoline and Employees activity for out-of-town teambuilding activities.

Finance cost was posted at P12M with a 60% increase from last year's P7M. The increase in interest cost was due additional borrowings made and increased in interest given by the banks. Other income for the fiscal year ending April 30, 2023 decreased by 56% or P7M as compared last fiscal year.

Other income also includes paper income pertaining to unutilized accrual from previous year. For the year ending April 30, 2023, the Net Loss after tax was posted at P72M as compared to last year's net income of P50M. Re-measurements on retirement benefit were recognized during the year at -P9M while the fair value gain on financial assets at FV through OCI amounted to P4M. As a result of the foregoing, the Company registered a net comprehensive loss of P76M for the current fiscal year as compared to P54M last year.

Separate Statement of Financial Position (1 of 2)

SEPARATE STATEMENT OF FINANCIAL POSITION

	2024	2023
ASSETS		
Current assest		
Cash and cash equivalents	P144,012,237	P52,795,246
Trade and other receivables, net	106,690,945	127,916,810
Inventories, net	90,173,349	111,571,931
Prepayment and other currents	10,091,201	13,497,478
Total current assets	350,967,733	305,781,464
Non-current assets:		
Financial assets at fair value through other comprehensive income	15,000,000	10,820,000
Property and equipment, net	55,166,659	62,546,841
Investment properties, net	381,895,700	384,211,097
Investment in subsidiaries – net	-	625,000
Net deferred tax assets	16,332,568	18,022,685
Other noncurrent assets, net	6,236,496	2,935,867
Total non-current assets:	474,631,423	479,161,490
Total assets	P825,599,156	P784,942,954

Total assets for the fiscal year were registered at P826M, a 5% increase from last year's P785M. Cash and cash equivalents increased by P91M or 173% as compared with P53M last year.

The increase was due to collections from past sale of goods and services which are yet to be disbursed following the change in the organization of the company during the last quarter of the year. Trade and other receivables decreased by 17% or P21M due to a drop in credit sales made during the fiscal year as compared to last year leading to a decrease in accounts receivable recorded.

Separate Statement of Financial Position (2 of 2)

LIABILITIES AND EQUITY

Current Liabilities

Trade and other payables	P82,397,369	P56,524,983
Loans Payable	2,500,000	2,500,000
Income Tax Payable	130,648	(0)
Total current liabilities	85,028,017	59,024,983

Noncurrent Liabilities

Loans payable - net of current portion	145,250,000	147,750,000
Lease liabilities - net of current portion	17,936,027	24,454,096
Retirement benefit obligation	21,608,636	27,021,950
Other Non-current Liabilities	9,273,047	8,672,073
Total noncurrent Liabilities	194,067,710	207,898,119
Total liabilities	279,095,727	266,923,103

Equity

Share Capital	300,000,000	300,000,000
Treasury share, at cost	(553,172)	(553,172)
Share Premium	794,417,076	794,417,076
Remeasurements – net	(10,015,310)	(13,111,385)
Fair Value Gain on Financial Assets at Fair Value through OCI – net	13,457,805	5,768,791
Deficit	(550,802,970)	(568,501,457)
Total equity	546,503,428	518,019,853
Total liabilities and equity	P825,599,155	P784,942,955

Inventories decreased by 19% from P112M last fiscal year to P90M last fiscal year. Movements in inventories vary and dependent on the needs and demands from the customers and the required buffer. Prepayments and other current assets decreased from P14M to P10M or by 25% as compared last year. The major cause of the decline is the utilization of prepaid income tax Page 32 of 48 from last year's excess credit.

Financial assets at fair value through other comprehensive income increased by 39% from last year's P11M. Such increase was due to changes in the fair value of Golf and Country Club shares, reference being the GG & A Club Shares Brokers Inc.

Property, plant and equipment decreased by 12% from P63M to P55M last fiscal year. The decrease was due to the monthly charge of depreciation for the normal wear and tear of the assets. The Software component of Computer and Communication Equipment was also reclassified to other non-current assets. Investment in subsidiaries were fully impaired this fiscal year due to continuous losses incurred and the cessation of operation.

Net deferred tax assets decreased by 9% or P2M as compared with last year. This represents the temporary differences arising from the different rules in recognizing asset, income and expense between tax rules and accounting rules.

The increase in Other Noncurrent assets as of April 30, 2024 represents reclassification of certain accounts from current assets especially the Computer Software and Treasury bonds. Trade and other payables increased by 46% from P57M to P82M this fiscal year. The increase was due to trade purchases both local and foreign which are not yet settled as of the end of fiscal year. Lease liabilities non-current decreased from P24M last fiscal year against P18M last fiscal year due to amortization of leases during the year. The company is leasing its Bulacan warehouse and manufacturing plant in Carmelray for a lease term of four years and ten years respectively.

Pension benefit obligation decreased by 20% or P5M last fiscal year as compared to the same period of the prior year. Total funding for the year amounted to P9M. Movement in the benefit obligation was based on the latest actuarial report provided by E.M Zalamea Actuarial Services dated July 24, 2024. Capital stock and additional paid-in capital remained at P300M and P794M respectively as of April 30, 2024.

Other equity reserves comprising remeasurements on retirement benefit obligation and valuation gain on AFS investments have a net increase of P11M or 147% as compared to the prior year. As of April 30, 2024 Stockholder's Equity amounted to P547M with a deficit amounting to P551M and P569M as April 30, 2024 and 2023 respectively.

Planters Products, Inc.
Interim Statements of Financial Position
July 31, 2024 and April 30, 2024

PLANTERS PRODUCTS INC.
INTERIM STATEMENTS OF FINANCIAL POSITION
JULY 31, 2024 AND APRIL 30, 2024

	JULY 31, 2024	APRIL 30, 2024
ASSETS		
Current assest		
Cash and cash equivalents	P117,900,818	P144,012,238
Trade and other receivables, net	84,799,748	106,690,946
Inventories, net	109,685,734	90,173,348
Prepayment and other currents	45,510,814	10,091,201
Total current assets	357,897,113	350,967,734
Non-current assets:		
Available-for-sale investments	15,000,000	15,000,000
Property and equipment, net	53,444,272	55,166,659
Investment properties, net	381,488,579	381,895,699
Investment in subsidiaries	-	-
Net deferred tax assets	16,332,568	16,332,568
Other noncurrent assets, net	6,236,496	6,236,496
Total non-current assets:	472,501,916	474,631,422
Total assets	P830,399,029	P825,599,156

Financial Position

Total assets for the first quarter ending July 31, 2024 attained P830.4M while P825.6M as of April 30, 2024. Trade and other receivables decreased to P84.8M from P106.7M as of April 30, 2024. This was due to collections made from sales which are already due and/or nearing its due date. Inventories amounted to P109. 7M at the end of the 1st quarter, a 22% increase from P90.2M as of April 30, 2024.

Production is continuously producing stocks based on the approved sales revenue forecast. Prepayment and other current assets increased by 351 % or P35.4M for the first quarter ending July 31, 2024 as compared to P10.1 M as of April 30, 2024. The increase pertains mainly to advance payment to foreign suppliers for importations of technical materials amounting to P30.2M. Movement for Investment properties and Property, Plant and Equipment pertains to the normal wear and tear of assets charged to depreciation.

Trade and other payables as of July 31, 2024 amounted to P98.8M from P82.4M as of April 30, 2024.

The increase was due to trade payables needed for the production, Output Tax and the deferred income for the order of Plantation. The term of payment for the Plantation account is cash before manufacturing. Loans payable as of July 31, 2024 decreased by P41.3M from P145.3M to P104.0M.

LIABILITIES AND EQUITY**Current Liabilities**

Trade and other payables	P98,787,007	P82,397,367
Loans Payable	2,500,000	2,500,000
Income Tax Payable	130,648	130,648
Total current liabilities	101,417,655	85,028,015

Noncurrent Liabilities

Loans payable - net of current portion	104,000,000	145,250,000
Lease liabilities - net of current portion	17,936,027	17,936,027
Retirement benefit obligation	21,608,636	21,608,636
Other Non-current Liabilities	10,004,402	9,273,047
Total noncurrent Liabilities	153,549,065	194,067,710
Total liabilities	254,966,720	279,095,725

Equity

Share Capital	300,000,000	300,000,000
Treasury share, at cost	(553,172)	(553,172)
Share Premium	794,417,076	794,417,076
Remeasurements – net	(10,015,310)	(10,015,310)
Fair Value Gain on Financial Assets at Fair Value through OCI – net	13,457,804	13,457,804
Deficit	(521,874,089)	(550,802,966)
Total equity	575,432,309	546,503,432
Total liabilities and equity	P830,399,029	P825,599,157

The company made principal payments attributed to two promissory notes from a bank and an installment payment due to other entity.

Other non-current liabilities increased to P10.0M or by 8% as of July 31, 2024. The increase was related to adjustments in the advance rental and deposit from building tenants due to contract renewal.

Stockholders Equity stood at P575.4M as of July 31, 2024 with a deficit amounting to P550.8M and P521.9M as of April 30, 2024 and July 31, 2024 respectively

Separate Statement of Financial Position

SEPARATE STATEMENT OF FINANCIAL POSITION

APRIL 30, 2024

(With Comparative Figures for April 30, 2023)

	Note	2024	2023 (As Restated - Note 5)
ASSETS			
Current Assets			
Cash and cash equivalents	4	P144,012,237	P52,795,246
Trade and other receivables	5	106,690,945	127,916,810
Inventories	6	90,173,349	111,571,931
Other current assets	7	10,091,201	13,497,477
Total Current Assets		350,967,732	305,781,464
Noncurrent Assets			
Financial assets at fair value through other comprehensive income (FVOCI)	8	15,000,000	10,820,000
Property, plant and equipment	10	55,166,659	62,546,841
Investment properties	11	381,895,700	384,211,097
Net deferred tax assets	24	16,332,568	18,022,685
Investments in subsidiaries	9	—	625,000
Other noncurrent assets	12	6,236,496	2,935,867
Total Noncurrent Assets		474,631,423	479,161,490

Total assets for the fiscal year were registered at P826M, a 5% increase from last year's P785M. Cash and cash equivalents increased by P91M or 173% as compared with P53M last year.

The increase was due to collections from past sale of goods and services which are yet to be disbursed following the change in the organization of the company during the last quarter of the year. Trade and other receivables decreased by 17% or P21M due to a drop in credit sales made during the fiscal year as compared to last year leading to a decrease in accounts receivable recorded.

Prepayments and other current assets decreased from P14M to P10M or by 25% as compared last year. The major cause of the decline is the utilization of prepaid income tax from last year's excess credit. Financial assets at fair value through other comprehensive income increased by 39% from last year's P11M. Such increase was due to changes in the fair value of Golf and Country Club shares reference being the GG & A Club Shares Brokers Inc. Property, plant and equipment decreased by 12% from P63M to P55M last fiscal year. The decrease was due to the monthly charge of depreciation for the normal wear and tear of the assets. The Software component of Computer and Communication Equipment was also reclassified to other non-current assets.

Investment in subsidiaries were fully impaired this fiscal year due to continuous losses incurred and the cessation of operation. Net deferred tax assets decreased by 9% or P2M as compared with last year.

This represents the temporary differences arising from the different rules in recognizing asset, income and expense between tax rules and accounting rules. The increase in Other Noncurrent assets as of April 30, 2024 represents reclassification of certain accounts from current assets especially the Computer Software and Treasury bonds.

LIABILITIES AND EQUITY

Current Liabilities

Trade and other payables	13	P82,397,369	P56,524,983
Current portion of loans payable	14	2,500,000	2,500,000
Income tax payable		130,648	–
Total Current Liabilities		85,028,017	59,024,983

Noncurrent Liabilities

Loans payable - net of current portion	14	145,250,000	147,750,000
Lease liabilities - net of current portion	23	17,936,027	24,454,096
Net retirement benefit liability	22	21,608,636	27,021,950
Other noncurrent liabilities	15	9,273,047	8,672,073
Total Noncurrent Liabilities		194,067,710	207,898,119
Total Liabilities		279,095,727	266,923,102

Equity

Capital stock	16	300,000,000	300,000,000
Additional paid-in capital		794,417,076	794,417,076
Deficit		(550,802,970)	(568,501,458)
Treasury stock	16	(553,172)	(553,172)
Other equity reserves		3,442,494	(7,342,594)
Total Equity		546,503,428	518,019,852
		P825,599,155	P784,942,954

Trade and other payables increased by 46% from P57M to P82M this fiscal year. The increase was due to trade purchases both local and foreign which are not yet settled as of the end of fiscal year. Lease liabilities non-current decreased from P24M last fiscal year against P18M last fiscal year due to amortization of leases during the year.

The company is leasing its Bulacan warehouse and manufacturing plant in Carmelray for a lease term of four years and ten years respectively. Pension benefit obligation decreased by 20% or P5M last fiscal year as compared to the same period last year.

Total funding for the year amounted to P9M. Movement in the benefit obligation was based on the latest actuarial report provided by E.M Zalamea Actuarial Services dated July 24, 2024. Capital stock and additional paid-in capital remained at P300M and P794M respectively as of April 30, 2024. Other equity reserves comprising remeasurements on retirement benefit obligation and valuation gain on AFS investments have a net increase of P11M or 147% as compared to the prior year.

As of April 30, 2024 Stockholder's Equity amounted to P547M with a deficit amounting to P551M and P569M as April 30, 2024 and 2023 respectively.

Financial Position for Fiscal Year 2022-2023

Total assets for the fiscal year were registered at P883M, an 8% increase from last year's P815M. Cash and cash equivalents decreased by P28M or 34% as compared with P80M last year.

The decrease was due to various purchases for materials for production. Collections are also low starting the second semester of the year.

Trade and other receivables increased by 213% or P105M. Collection is challenging during the last quarter of the year due to slow movement of the products from the distributor especially for the high-priced products.

Due from related parties increased last prior year at 5% due to the support being given by the parent company to its Flying School Subsidiary and to its new subsidiary as needed for their operations. Inventories decreased by 10% from P124M last fiscal year to P112M last fiscal year. Movements in inventories vary depending on the needs and demands from the customers and the required buffer.

Financial assets at fair value through other comprehensive income increased by 116% from last year's P5M. Such increase was due to changes in the fair value of Golf and Country Club shares reference being the GG and A Club Shares Brokers, Inc. Property, plant and equipment decreased by 10% from P41M to P37M prior year.

The decrease was due to the monthly charge of depreciation for the normal wear and tear of the assets. Right-of-use assets decreased from P30M to P27M or by 12% as of April 30, 2023. Right-of-use assets represent the right to use the leased asset and a lease liability representing its obligation to make lease payments.

The decrease in the ROU asset was due to depreciation charges amortized over the lease term. Net deferred tax assets increased by 21% or P3M as compared with last year. This represents the temporary differences between tax rules and accounting rules.

The decrease in Other Noncurrent assets as of April 30, 2023 represents the amortization of deferred in out VAT arising from the purchase of capital goods exceeding P1M in one calendar month prior to January 2022. Input tax on purchases of capital goods beginning January 1, 2022 shall be allowed and will no longer be deferred. Trade and other payables decreased by 29% from P69M to P49M this fiscal year.

The decrease was due to payments made to various suppliers, decreased in both accrued expenses and deferred income from Plantation order. The current portion of loans payable increased from P89M to P144M or by P55M prior year.

Additional loan was availed during the year to support the working capital requirement of the company. However, noncurrent loans payable decreased by 29% from P9M to P6M due to payments made.

Lease liabilities current and non-current have net movement of 9% decrease from P32M of the prior year against P35M last fiscal year due to amortization of lease term of more than one year.

The company is leasing its Bulacan warehouse and manufacturing plant in Carmelray for a lease term of four years and ten years respectively. Pension benefit obligation increased by

126% or P15M as compared to the same period last year. Movement in the benefit obligation was based on the latest actuarial report provided by E.M Zalamea Actuarial Services, the service provider.

Capital stock and additional paid-in capital remained at P300M and P794M respectively as of April 30, 2023. Re-measurement loss was recognized during the year in the latest actuarial valuation report while a fair value gain was recognized for financial assets at fair value OCI.

Separate Statement of Financial Position Fiscal Year 2022 and 2021

SEPARATE STATEMENT OF FINANCIAL POSITION

	2022	2021
ASSETS		
Current asset		
Cash and cash equivalents	P80,232,489	P75,845,351
Trade and other receivables, net	49,244,850	55,205,949
Advances to related parties, net	67,380,463	59,893,456
Inventories, net	123,983,762	92,344,166
Prepayment and other currents	13,207,061	8,794,728
Total current assets	334,048,626	292,083,650
Non-current assets:		
Financial assets at fair value through other comprehensive income	5,000,000	3,370,000
Property and equipment, net	40,721,039	46,391,128
Investment properties, net	384,735,523	380,662,707
Right-of-Use Assets	30,489,928	35,520,677
Investment in subsidiaries – net	625,000	
Deferred tax assets, net	14,896,880	11,949,655
Other noncurrent assets, net	4,598,685	4,657,196
Total non-current assets:	481,067,055	482,551,363
Total assets	P815,115,680	P774,635,013
LIABILITIES AND EQUITY		
Current Liabilities		
Trade and other payables	P69,079,664	P58,013,788
Loans Payable	89,000,000	99,000,000
Lease Liabilities	6,203,081	4,827,092
Income Tax Payable	-	228,487
Total current liabilities	164,282,745	162,069,367
Noncurrent Liabilities		
Loans payable - net of current portion	8,750,000	10,000,000
Lease liabilities - net of current portion	28,485,490	33,428,447
Retirement benefit obligation	11,963,709	17,445,408
Other Non-current Liabilities	8,266,888	12,005,366
Total noncurrent Liabilities	57,466,087	72,879,221
Total liabilities	221,748,832	234,948,589
Equity		
Share Capital	300,000,000	300,000,000
Treasury share, at cost	(553,172)	(553,172)
Share Premium	794,417,076	794,417,076
Remeasurements – net	(5,437,788)	(8,113,022)
Fair Value Gain on Financial Assets at Fair Value through OCI – net	1,403,791	181,291
Deficit	(496,463,059)	(546,245,748)
Total equity	593,366,848	539,686,425
Total liabilities and equity	P815,115,680	P774,635,012

Financial Position for Fiscal Year 2021-2022

Total assets for the fiscal year were registered at P815M, a 5% increase from prior year's P775M.

Cash and cash equivalents increased by P4M or 6% as compared with P76M last year. Collection of receivables from customers is still being made on a timely manner so that enough cash is available for working capital requirement.

Trade and other receivables decreased by 11% or P6M. Credit sales for the Traditional products for the last month of the fiscal year were way lower than the last year's sales.

Due from related increase in fiscal year at 13% due to the support being given by the parent company to its Flying School Subsidiary whose operation was greatly affected by Covid-19 pandemic ever since it started in 2020.

Inventories increased by 34% from P92M last fiscal year to P124M in fiscal year. Movements in inventories vary depending on the needs and demands from the customers.

Prepayment and other current assets increased by 50% or P4M in fiscal year as compared to last year. The increase is attributable to advances to suppliers for trade transactions and the overpayment for the annual tax due.

Financial assets at fair value through other comprehensive income increased by 48% from last year's P3M. Such increase was due to recognition of unrealized gain on changes in the fair value of Golf and Country Club shares reference being the GG and A Club Shares Brokers Inc.

Property, plant and equipment decreased by 12% from P46M to P41M in the fiscal year. The decrease was due to the monthly charge of depreciation for the normal wear and tear of the assets.

Right-of-use assets is part of a new standard where a company is required to recognize such asset for lease with a term of more than 12 months unless such asset is of low value. It represents the right to use the leased asset and a lease liability representing its obligation to make lease payments. The decrease in ROU asset was also due to the depreciation charged amortized over the lease term.

For the current fiscal year, the company invested in a new subsidiary which will buy the product of the farmers and link them to various markets whether domestic or international.

Trade and other payables increased by 19% from P58M to P69M this fiscal year. The increase was primarily due to recognition of deferred income from the cash before manufacture term for Plantation order.

Current portions of loans payable decreased from P99M to P89M in fiscal year. No new loan was availed but a P10M partial payment was made during the year.

Lease liabilities current and non-current have net movement of 9% decrease from P35M in fiscal year against P38M last fiscal year due to amortization of lease with lease term of more than one year. The company is leasing its Bulacan Warehouse and manufacturing plant in Carmelray for a lease term of two years and ten years respectively.

Pension Benefit obligation decreased by 31% in the fiscal year as compared to the same period last year. Movement in the benefit obligation was based on the latest actuarial report provided by E.M Zalamea Actuarial Services, the service provider.

Other non-current liabilities decreased from P12M to P8M in the fiscal year. The decrease was the effect of the reclassification of account from non-current to current account.

Capital stock and additional paid-in capital remained at P1,094M as of April 30, 2022.

Re-measurements and fair value gain on financial assets at fair value OCI increased in fiscal year due to the result of the recognition of re-measurement gain in retirement obligation and the change in the fair value of available for sale investments.

PLANTERS PRODUCTS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
April 30, 2021
(With Comparative Figures as of April 30, 2020)

	2021	2020
ASSETS		
Current Assets		
Cash	81,173,186	38,877,872
Trade and other receivables – net	132,206,309	133,867,632
Due from related parties – net	3,068,454	1,159,354
Inventories – net	92,344,166	112,595,340
Prepayments and other current assets – net	28,179,864	37,153,656
	336,971,979	323,653,854
Non-current Assets		
other comprehensive income (FVOCI)	3,370,000	2,700,000
Property and equipment – net	62,682,106	51,919,201
Investment properties – net	380,662,707	388,709,905
Right-of-use assets – net	35,858,040	42,297,951
Deferred tax assets – net	6,963,886	17,944,064
Other non-current assets	4,657,195	3,713,743
	494,193,934	507,284,864
TOTAL ASSETS	831,165,913	830,938,718
LIABILITIES AND STOCKHOLDERS' EQUITY		
LIABILITIES		
Current Liabilities		
Trade and other payables	118,549,082	85,278,007
Loans payable	99,000,000	141,004,968
Lease liabilities	5,122,798	4,746,850
Income tax payable	232,495	347,494
	222,904,375	231,377,319
Non-current Liabilities		
Loans payable – net of current portion	10,000,000	3,134,960
Lease liabilities – net of current portion	33,454,144	38,255,539
Retirement benefit obligation	17,445,409	11,374,204
Other non-current liabilities	12,005,366	10,501,680
	72,904,919	63,266,383
TOTAL LIABILITIES	295,809,294	294,643,702
STOCKHOLDERS' EQUITY		
Capital Stock	300,000,000	300,000,000
Treasury Stock	(553,172)	(553,172)
Additional Paid-in Capital	794,417,076	794,417,076
Remeasurements – net	(8,113,022)	7,102,480
Fair Value Loss on Financial Assets at Fair Value through OCI – net – (Loss) Gain	181,291	(142,008)
Deficit	(495,888,335)	(521,778,635)
Equity Attributable to the Parent of the Company	590,043,838	579,045,741
Non-controlling Interests	(54,687,219)	(42,750,725)
TOTAL STOCKHOLDERS' EQUITY	535,356,619	536,295,016
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	831,165,913	830,938,718

Financial Position for Fiscal Year 2020-2021

Total assets for the fiscal year were registered at P831M as compared with P830M last year.

Cash and cash equivalents increased by P42M as compared with P39M last year. The 103% increase was the result of collection from higher sales generated during the last quarter of the year versus the previous year where strictest implementation of the community quarantine was imposed.

Due from related parties increased in the reported fiscal year at 165% due to the support being given by the parent company to its Flying School Subsidiary whose operation was greatly affected by Covid-19 pandemic ever since it started last year.

Inventories decreased by 18% from P113m last fiscal year to P92m in the reported year. There are lesser inventories in the reported year as compared with the same period last

year due to limited production especially the month of April. The bulk of the inventory was composed of raw materials.

Prepayment and other current assets decreased by 24% or P9M in the reported year as compared to last year. Advance payments made to trade suppliers were fully utilized at the end of the year and some prepayments for non-trade suppliers were also realized.

Financial assets at fair value through other comprehensive income increased by 25% from P3M. Such increase was due to recognition of unrealized gain on changes in the fair value of Golf and Country Club shares.

Property, plant and equipment increased by 21% from P52M to P63M in the reported year, said increase was due to various purchases of transport equipment for sales operation and plant equipment for production.

Right-of-use assets is part of a new standard where the Group is required to recognize such assets for leases with terms of more than 12 months unless such asset is of low value. It represents the right to use the leased asset and a lease liability representing its obligation to make lease payments.

Net deferred tax assets decreased by 61% as compared with the same period last year. The decrease was mainly the result of the change of income tax rate which was way lower than previous rate through the enactment of CREATE Law.

Increase in other non-current assets by 25% was due to the increase in the deferral of VAT input from the acquisition of capital goods exceeding one million in a given calendar month. The amortization of such input VAT shall only be allowed until December 31, 2021. After that date taxpayers can now instantly claim the input tax credit against the output tax.

Trade and other payables increased by 39% from P85M to P118M due to increase in the amount of obligations incurred as of the year end.

Current portions of loans payable decreased from P141M to P99M this year due to a series of payments made during the year while the non-current portion of loans payable increased to P10M from P3.0M last year due to funds borrowed from the special project of the company.

Lease liabilities decreased by 13% from P38M to P33M this year due to payment of rent in relation to the Right-of-Use asset recognized.

Pension benefits increased by 53% this year as compared to the same period last year. The Pension benefit obligation was based on the latest actuarial valuation made by the Group as of April 30, 2021.

Other current liabilities increased from P10M to P12M in the reported year. The increase was due to the adjustment of the advance and rental deposits from tenants because of the effect of the yearly escalation of rent for office spaces.

Capital stock and additional paid-in capital remained at P300M and P794M respectively as of April 30, 2021.

Re-measurement and fair value gain on financial assets at fair value OCI decreased in the reported year due to the result of the recognition of re-measurement loss in retirement obligation and the change in the fair value of available for sale investments.

OTHER DOCUMENTS TO BE FILED WITH THE FINANCIAL STATEMENTS

NONE.

There is NO map illustrating the relationships between the company, its ultimate parent company, intermediate parent, subsidiaries, or co-subsidiaries, as this is NOT APPLICABLE.

A. BUSINESS AND GENERAL INFORMATION

1. Business Development

Planters Products, Inc. was organized under the laws of the Republic of the Philippines and registered with the Philippine Securities and Exchange Commission (SEC) per Registration No. 21357 on September 10, 1962 to engage in trading, manufacturing (reformulation), importation and distribution of goods such as agricultural chemicals, fertilizers and other farm inputs on wholesale or retail basis. The company started its commercial ions in 1962.

The extension of the corporate term by another 50 years was approved by the SEC on July 22, 2011.

The registered address of the company is 4th Floor Planters Products Building, 109 Esteban St., Legaspi Village, Makati City.

In a special stockholders meeting on May 19, 2011, with an affirmative vote of the stockholders owning or representing at least two-thirds of the outstanding stock, the company's Articles of Incorporation was amended by extending the corporate term by another 50 years.

The company's principal stockholder is Planters Foundation, Inc. (PFI), who is also a trustee for the 237,705,822 shares, equivalent to 79.24% of the total shares of the Company for issuance to farmers/stockholders.

By virtue of Letters of Instructions (LOI) No. 178 dated March 28, 1974 by then President Marcos, PFI was created to hold in trust and distribute to Filipino farmers the shares of stocks of the Company.

For the past four years, the Company has not experienced bankruptcy, receivership or similar proceedings.

Plant in Carmelray Industrial Park, Canlubang Laguna

On April 29, 2008, Carmelray Plant was inspected by the Fertilizers & Pesticides Authority and license to operate was released on June 6, 2008 and was consistently renewed every year thereafter.

Subsidiaries

The date of organization, nature of business and the corresponding percentages of ownership over these entities as at April 30, 2025, 2024 and 2023 are as follow;

Subsidiaries	Date of Organization	Nature of Business	2025	2024	2023
Asian Institute of Aviation-Planters Aviation Corporation	March 8, 2012	To carry on and engage in the business of an Approved Training Organization offering newly Pilot Training Programs and Approved Maintenance and Organization	60%	60%	60%
Planters Environmental Solutions Inc.	April 15, 2010	Manufacturing & Selling of Organic Products	80%	80%	80%
Planters Agri-chemical Corporation	April 15, 1999	Distribution & sale of agri- chemical products & farm inputs	100%	100%	100%
Planters Spring Bamboo Inc.	May 11, 2010	Sale and Distribution of chopsticks, Barbeque sticks, & other derivatives of bamboo	100%	100%	100%
Planters Transport Inc.	September 25, 1990	Operate MV for transportation of property or Freight or Lease	100%	100%	100%
Planters Crop Export Marketing Inc.	April 15, 1999	Import/export of goods such as fruits, rice corn, cereals, vegetables, processed food, etc.	100%	100%	100%
Planters Produce-Farmers Corporation	October 28, 2021	Buying of produce of farmers and linking farmers directly to domestic and	100%	100%	

		international buyers/markets.			
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Business of Issuer

At present, PPI has nineteen (19) brands consisting of fifteen crop protection and four crop nutrition products.

PPI has not ventured into export of products hence no revenues were recorded from foreign sales.

Asian Institute of Aviation – Planters Aviation Corporation ceased its commercial operations in July 2024 and the other subsidiaries of PPI have not been in operation due to the decline in the demand for the products and services being offered as well as manpower who will manage these subsidiaries. They are also in the process of closing the business to avoid incurring further unnecessary expenses.

Product Distribution

PPI's products are sold throughout the archipelago through a network of 27 active distributors for fiscal year 2024-2025 in supplying its products to dealers, retailers, big land owners and financiers. To help keep the prices of farm inputs affordable, PPI keeps sales and marketing expenses within reasonable levels and sells its products at prices that Filipino farmers can afford.

Competition

The principal competitors of PPI are Syngenta baye (Phil.) Incorporated, Corteva, FMC, Jardine Distribution, Agchem Manufacturing Corp and Agway Chemicals Corporation.

Suppliers

Raw materials for production are purchased from, among others, foreign and local suppliers as follows:

- Sharda Cropchem
- Sinon Corporation
- Ningbo Sunjoy Bioscience
- Himmel Industries
- Legaspi Import and Export
- McBride Corporation

Compliance with Government Regulations

The Company ensures that all its importation of agri-chem technical materials are covered by permits from the Fertilizer and Pesticides Authority (FPA), it has passed various testing and evaluation procedures given by different government agencies. For the production side, waste water treatment facilities and fumes ventilation were properly installed and all equipment and installations are duly approved by the Department of Environment and Natural Resources.

Employees and Benefits

SEC Form 17-IS
December 2003

The Company presently has 94 employees. No employees' union exists in the organization. The employees enjoy some de minimis benefits, medical assistance and 50% Company's share in employees' savings in a trust fund with Rizal Commercial and Banking Corporation.

Retirement Plan

The Planters Products, Inc. Retirement Plan is non-contributory and of the final salary defined benefit type. The Plan provides a retirement benefit ranging from fifty percent (50%) to two hundred percent (200%) of Plan Salary for every year of Credited Service. Benefits are paid in a lump sum upon retirement or separation in accordance with terms of the Plan.

Business Risk

The Company's business activities are exposed to a variety of financial risks which include credit risks, liquidity risks and market risks. Management ensures that it has sound policies and strategies in place to minimize potential adverse effects of these risks on the Company's financial position and performance.

The Company's principal financial instruments comprise of loans and receivables, AFS investments and other financial liabilities. The main purpose of these financial instruments is to raise finance for the Company's operations.

Company policies and guidelines cover credit risks, liquidity risks and market risks. The Company actively measures, monitors and manages its financial risk exposures by various functions pursuant to the segregation of duties principles.

To manage credit risk, the Company trades only with recognized, credit-worthy third parties. It is the Company's policy that all customers who wish to trade on credit terms are subject to credit verification procedures. In addition, these balances are monitored on an ongoing basis through an aging analysis review to reduce the Company's exposure to bad debts. The Company seeks to manage its funds through a sound cash management.

The Company uses quantitative and qualitative data to project its collection and disbursements. The Company undertakes certain transactions denominated in foreign currencies. Hence, exposures to exchange rate fluctuations arise with respect to transactions denominated in United States Dollar (USD) currencies. The Company regularly monitors outstanding financial assets and liabilities in foreign currencies and maintains them at a level responsive to the current rates so as to minimize the risks related to these foreign currency denominated assets and liabilities.

Properties

Description of Properties

Principal properties owned by the Company are as follows:

TYPE	SIZE	LOCATION	DESCRIPTION
Office Building	1608 sqm	Makati City	Partially Leased/Mortgaged

Warehouse	17803 sqm	Iloilo City	Leased
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In addition, Planters Products, Inc. owns several parcels of land located in various parts of the country

Property leased by Planters Products, Inc.

Planters Products, Inc. is leasing on a monthly basis for the warehouses in Bulacan and Davao and the site of its manufacturing plant in Carmelray, Canlubang, Laguna.

Legal Proceedings

The Company is involved in litigation and other proceedings affecting titles to real estate properties and other lawsuits or claims arising from the ordinary course of business. The Company's management and legal counsel believe that any eventual liabilities under these lawsuits or claims, if at all, will not materially affect the financial position of the Company.

Submission of Matters to a Vote of Security Holders

None.

AUDITED FINANCIAL STATEMENT- Please see attached Audited Financial Statement

STATEMENT OF MANAGEMENT RESPONSIBILITY ON THE FINANCIAL STATEMENT- Please see the attached Statement

COMPARATIVE FINANCIAL STATEMENT- Please see the attached Statement of Financial Position

ADDITIONAL COMPONENT OF FINANCIAL STATEMENT- Please see attached Report of Independent Auditors on Supplemental Schedules

ADDITIONAL REQUIREMENTS- Please see the attached Report Independent Auditors on Supplemental Schedules

UNDERTAKING

Planters Products, Inc. (the "Corporation") will post the complete version of SEC Form 20-ISA (Definitive Information Statement), along with all accompanying annexes, on the company website following its filing, submission, revision and instructions to/from the Securities and Exchange Commission (SEC) at <https://plantersproducts.com/>. These annexes includes but not limited to: (a) the 2025 SEC Annual Financial Statement (Separate), (b) the 2025 SEC Form 17-A Annual Report, (c) the Consolidated Annual Financial Statement, (d) the Quarterly Report, and the (e) General Information Sheet.

Upon written request of any stockholders, the company undertakes to furnish a copy of SEC Form 17-A, free of charge. Such written request should be directed to the Chief Finance Officer, Mr. Jose Robel G. Cantimbuhan at 4th Floor PPI Bldg., 109 Esteban St., Legaspi Village, Barangay San Lorenzo, Makati City.

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this report is true, complete and correct. This report is signed in the City of Makati on 29 SEP, 2025.

PLANTERS PRODUCTS, INC.

Registrant By:

MARIA ZENAIDA BENEDICTO ANGPING
President and CEO

ATTY. CARLWIN THOMSON U. ONG
Legal Director / Corporate Secretary

JOSE ROBEL G. CANTIMBUHAN
Chief Finance Officer

SUBSCRIBED AND SWORN to before me this SEP 29 2025 day of 2025 affiants exhibiting to me their respective Identifications (ID's), as follows:

NAME	GOVT ISSUED ID	PLACE ISSUED
MARIA ZENAIDA B. ANGPING	X01-22-302044	MANILA
JOSE ROBEL G. CANTIMBUHAN	D06-94-139918	CAVITE
ATTY. CARLWIN THOMSON U. ONG	N25-14-011813	QUEZON CITY

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Page No. 07 ;
Book No. 170 ;
Series of 2025.

ATTY. MARIELLE JENELLE L. LAGUERTA
Notary Public for City of Manila- Until Dec. 31, 2025
Notary Public for City of Manila- 2024-179
NOTARY PUBLIC
Tower 3, 3K, No. 181 N. Lopez St., Ermita, Manila
I.B.P. NO. 488207- Dec. 27, 2024 for the year 2025
PTR. NO. 2041441- Jan. 2, 2025 at Manila
MCLE No. VIII-0010660- Valid until 4-14-2028
ROLL NO. 88314

Requirements under Section 49 of the Revised Corporation Code of the Philippines

	Requirement	Disclosure
Company Website Link: https://plantersproducts.com/asm.html File Name: PPI 2025 Definitive Information Statement		
1	Description of the voting and vote tabulation procedures used in the previous meeting	<p>The Company's procedures for stockholder voting are outlined in its By-laws and SEC Form 20-IS.</p> <p>At the annual stockholders meeting held on December 05, 2024, only those who were stockholders of record, were eligible to receive notice and participate in the voting. Each common share of the Company carried one vote on all matters addressed during the meeting.</p> <p>The Corporate Secretary was responsible for counting and validating the votes.</p>
2	A Description of the opportunity given to stockholders or members to ask questions and a record of the questions asked and answers given	The stockholders were given the opportunity to ask questions during the meeting and the Company answered the same.
3	The matters discussed and resolutions reached	Refer to Item 15 (1)
4	A record of the voting results for each agenda item	<ul style="list-style-type: none"> • Ratification of the acts, resolutions, and proceedings of the Board and Management of the Company for the year 2023 and 2024 (majority of the outstanding capital stock of the Company approved) • Election of the Board of Directors—unanimously approved <ul style="list-style-type: none"> ○ Maria Zenaida Benedicto Angping ○ Ethyl Ruth V. Ramirez ○ Romeo S. Recide ○ William U. Saratao ○ Jacobo Martin Mantecon ○ Roberto V. Antonio ○ Nilo A. Cabrera ○ Segfredo R. Serrano ○ Zenaida M. Vail • Appointment of Reyes Tacandong and

		Co. as the External Auditor of the Company-unanimously approved
5	A List of Director or trustees, officers and stockholders or members who attended the meeting	<p>The corporate stockholders who attended the meeting were as follows:</p> <ul style="list-style-type: none"> • Planters Foundation Inc. (as holder in trust of PPI's shares of stocks) represented by Secretary Francisco P. Tiu Laurel, Jr. with 79.24% total number of shares • Planters Foundation Inc. (Investment) represented by Secretary Francisco P. Tiu Laurel, Jr. with 0.87% total number of shares • Planters Employees Association, Inc. (holder in trust of the employees share) represented by Ms. Ethyl Ruth Ramirez with 10.00% total number of shares <p>The directors and officers who attended the meeting were as follows:</p> <ul style="list-style-type: none"> ○ Maria Zenaida Benedicto Angping ○ Ethyl Ruth V. Ramirez ○ Romeo S. Recide ○ William U. Saratao ○ Jacobo Martin Mantecon ○ Roberto V. Antonio ○ Nilo A. Cabrera ○ Segfredo R. Serrano ○ Zenaida M. Vail ○ Atty. Carlwin Thomson Ong ○ Atty. Francis Joseph Blanca ○ Jose Robel Cantimbuhan ○ Jefferson Cruz
6	Such other items that the Commission may require in the interest of good corporate governance and the protection of minority stockholders	NOT APPLICABLE